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MANITOBA ECONOMIC PERFORMANCE

1ST QUARTER, 2000

MANITOBA BUREAU OF STATISTICS

RIGHT ANSWERS *RIGHT NOW*

REPORT #4C

PRICE: $25 PER ISSUE

JUNE 22, 2000

103-01377

STARTING STRONG: THE MANITOBA ECONOMY GROWS 4.4% IN THE FIRST QUARTER OF 2000

FIRST QUARTER HIGHLIGHTS

- The Manitoba Bureau of Statistics estimates that **Manitoba's GDP** in constant 1992 dollars **expanded 4.4% at an annual rate in the first quarter** (1.1% at quarterly rates) following revised increases of 3.3% (0.8% quarterly) in the fourth quarter and 4.0% (1.0% quarterly) in the third quarter of 1999. The economic growth can partially be attributed to a strong performance in the labour market as labour income advanced 2.3% from the fourth quarter (9.2% annual rates).

- In **current dollar terms** (not adjusted for inflation), the economy grew **5.7% annually** in the first quarter, 1.4% at quarterly rates.

- The economy **has grown 4.0% in constant dollars since the first quarter of 1999**, well above the growth rate of 2.2% for last year. This strong showing is a good sign for the economy in the year 2000.

- **Total exports of goods and services are showing signs of recovery.** After two negative quarters of growth at the end of 1998, exports have grown five consecutive quarters. Exports grew a strong 1.9% in the first quarter (7.4% annually) spurred by a large increase in international exports.

- **Import** growth saw a sharp 2.0% increase from the fourth quarter largely as a result of a 2.4% gain in **investment on machinery and equipment**. These import results leave the province's net **trade balance** (exports minus imports) at minus $852 million, a drop of $43 million from the fourth quarter.

- **Labour income** increased 2.3% from the fourth quarter, 5.8% higher than in the first quarter of 1998. This large increase was an important factor in the strong growth in the first quarter and coincides with strong employment growth during this period.

- **Accrued net farm income** (includes inventory adjustment) increased 14.5% from the fourth quarter rebounding from a poor performance in 1999.

- After a lacklustre year in 1999, **goods-producing industries have been the leaders thus far in 2000**. In the first quarter, mining rebounded with a strong 16.9% increase (in current dollars) as prices soared and production increased after a work stoppage at Inco in the fourth quarter. The finance and insurance and transportation and storage industries also had strong performances in the first quarter.

MANITOBA KEY ECONOMIC INDICATORS

	1999				2000			
	Q I	Q II	Q III	Q IV	Q I	1997	1998	1999 P
	(Millions $)							
GDP (1992 $)	28,237	28,524	28,806	29,044	29,363	27,166	28,022	28,652
Quarterly % change	0 6	1 0	1 0	0 8	1 1			
Annualized % change	2 6	4 1	4 0	3 3	4 4			
Year over Year % change	1 2	2 0	2 3	3 5	4 0	4 0	3 2	2 2
GDP	30,688	31,097	31,562	31,984	32,437	29,384	30,181	31,333
Quarterly % change	1 5	1 3	1 5	1 3	1 4			
Annualized % change	5 9	5 3	6 0	5 3	5 7			
Year over Year % change	2 1	2 9	4 5	5 8	5 7	3 7	2 7	3 8
Personal Expenditure (1992 $)	17,643	17,774	17,928	18,066	18,210	17,139	17,456	17,853
Quarterly % change	0 5	0 7	0 9	0 8	0 8			
Annualized % change	2 2	3 0	3 5	3 1	3 2			
Year over Year % change	1 6	2 1	2 5	3 0	3 2	2 8	1 8	2 3
Personal Expenditure	19,752	20,008	20,274	20,484	20,695	18,870	19,380	20,130
Quarterly % change	0 8	1 3	1 3	1 0	1 0			
Annualized % change	3 4	5 2	5 3	4 1	4 1			
Year over Year % change	3 1	3 7	4 1	4 6	4 8	4 8	2 7	3 9
Total Exports of Goods and Services (1992 $)	16,361	16,515	16,522	16,609	16,918	15,074	16,313	16,502
Quarterly % change	1 4	0 9	0 0	0 5	1 9			
Annualized % change	5 7	3 8	0 2	2 1	7 4			
Year over Year % change	-0 1	0 6	1 2	3 0	3 4	10 1	8 2	1 2
Total Exports of Goods and Services	18,571	18,697	18,807	18,911	19,252	17,282	18,485	18,747
Quarterly % change	1 0	0 7	0 6	0 6	1 8			
Annualized % change	3 8	2 7	2 4	2 2	7 2			
Year over Year % change	0 4	0 8	1 6	2 8	3 7	9 0	7 0	1 4
Total Imports of Goods and Services (1992 $)	17,077	17,224	17,169	17,418	17,769	16,262	17,001	17,222
Quarterly % change	1 0	0 9	-0 3	1 5	2 0			
Annualized % change	3 9	3 4	-1 3	5 8	8 1			
Year over Year % change	1 3	0 5	0 5	3 0	4 1	8 5	4 5	1 3
Total Imports of Goods and Services	19,660	19,745	19,806	20,095	20,447	18,666	19,732	19,826
Quarterly % change	-0 3	0 4	0 3	1 5	1 8			
Annualized % change	-1 1	1 7	1 2	5 9	7 0			
Year over Year % change	0 8	-0 5	-0 3	1 9	4 0	9 8	5 7	0 5
Net Trade (Exports - Imports) (1992 $)	-716	-709	-647	-809	-852	-1,188	-688	-720
Net Trade (Exports - Imports)	-1,089	-1,048	-998	-1,184	-1,196	-1,384	-1,247	-1,080

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

June 2000

MANITOBA ECONOMIC ACCOUNTS

MANITOBA KEY ECONOMIC INDICATORS

	1999				2000			
	Q I	Q II	Q III	Q IV	Q I	1997	1998	1999 P
	(Millions $)							
GDP at Factor Cost	26,442	26,767	27,155	27,526	28,053	25,219	25,990	26,973
Quarterly % change	1 3	1 2	1 4	1 4	1 9			
Annualized % change	5 2	4 9	5 8	5 5	7 7			
Year over Year % change	2 5	3 1	4 0	5 4	6 1	3 7	3 1	3 8
Agriculture GDP	804	796	796	806	820	980	897	800
Quarterly % change	1 9	-1 1	0 0	1 2	1 7			
Annualized % change	7 5	-4 2	0 2	5 0	6 8			
Year over Year % change	-14 1	-16 3	-12 8	2 1	1 9	-23 2	-8 5	-10 8
Non-Agriculture GDP	26,313	25,972	26,359	26,720	27,234	24,238	25,093	26,172
Quarterly % change	3 9	-1 3	1 5	1 4	1 9			
Annualized % change	15 8	-5 2	6 0	5 5	7 7			
Year over Year % change	5 9	3 8	4 7	5 6	3 5	5 9	3 5	4 3
Labour Income	16,042	16,177	16,380	16,593	16,976	14,939	15,618	16,298
Quarterly % change	0 7	0 8	1 3	1 3	2 3			
Annualized % change	2 6	3 4	5 0	5 2	9 2			
Year over Year % change	4 7	4 3	4 3	4 1	5 8	4 6	4 5	4 4
Accrued Net Farm Income	94	96	97	95	109	260	193	96
Quarterly % change	-1 4	2 7	0 7	-2 2	14 5			
Annualized % change	-5 6	10 8	2 7	-8 9	57 9			
Year over Year % change	-58 0	-61 9	-51 4	-0 3	15 7	-56 6	-25 8	-50 5
Total Personal Income	26,994	27,150	27,425	27,699	28,161	25,521	26,506	27,317
Quarterly % change	0 7	0 6	1 0	1 0	1 7			
Annualized % change	2 6	2 3	4 1	4 0	6 7			
Year over Year % change	3 3	2 8	2 9	3 3	4 3	1 9	3 9	3 1
Total Personal Income after Tax	20,986	21,115	21,304	21,505	21,868	20,011	20,662	21,228
Quarterly % change	0 5	0 6	0 9	0 9	1 7			
Annualized % change	1 8	2 5	3 6	3 8	6 8			
Year over Year % change	2 9	2 5	2 6	2 9	4 2	-0 1	3 3	2 7

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

June 2000

MANITOBA ECONOMIC ACCOUNTS

NOTE TO USERS

A graphical summary of key economic variables is included in this report. This is followed by seven detailed data tables covering the period from 1997 Q1 to 2000 Q1.

All data in this report is seasonally adjusted. The levels in the tables are published at annual rates. The first line in the tables for each component indicates the level in millions of dollars. The second line, in smaller font, indicates the percent change from the previous period. These percent changes reflect the change from the previous quarter, in the case of quarters, and from the previous year, in the shaded total year column.

Quarterly data is available for the years 1992 to 1996 upon request.

IMPACT OF REVISIONS

This publication incorporates the changes resulting from the four-year revision to the National Accounts published by Statistics Canada. The revised estimated growth for the Manitoba economy in 1999 is 2.2%, unchanged from the estimated published in April 2000. Some revisions did occur to components of GDP but these changes were small and offset each other.

The table below provides a comparison of the change in growth rates as a result of the current revision. The revisions had little impact on growth rates.

GDP $1992	**1993**	**1994**	**1995**	**1996**	**1997**	**1998**	**1999**
MBS – Current	0.9	3.6	0.9	2.1	4.2	3.2	2.2
MBS – Previous	0.9	3.6	0.9	2.1	4.0	3.3	2.2

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DEFINITION OF TERMS

Gross Domestic Product (GDP) – is a measure of the unduplicated value of economic production within the boundaries of a region (e.g. Manitoba). The ownership of the factors of production (i.e. land, labour or capital) may be from outside the region.

GDP at Market Prices – is a measure of GDP expressed in terms of prices that a purchaser would pay for the goods. Therefore, it includes all taxes and also the effects of subsidies on the price of goods.

GDP in Constant Dollars – also referred to as real GDP, is a measure of GDP that uses volumes of the current year and the price of a base year. The base year for these accounts is 1992. This measure is used to estimate what economic growth would be if there was no changes in prices.

GDP in Current Dollars – also referred to as nominal GDP, is a measure of GDP that uses volumes and prices of the current year. Therefore, any changes in prices will be included in the total. This measure is useful when analyzing actual income received.

GDP at Factor Cost – is a measure of GDP expressed in terms representing the cost to the producers. Taxes and subsidies which affect the price to the purchaser, but not the cost of production, are therefore not included in this measure. GDP by industry estimates use this measure.

Final Domestic Demand – is a measure of how the economy performs excluding the effects of international trade and inventory changes. Final Domestic Demand is calculated by summing personal and government expenditures plus business and government investment. In these accounts, it is estimated in both current and constant dollars.

Personal Income – is the sum of incomes received by persons within a region (e.g. Manitoba). The income may come from current factors of production (i.e. labour income) or from transfers from government, business or non-residents. Capital gains are not included. Investment income collected by life insurance companies or collected from pension plans on behalf of individuals is included.

Personal Disposable Income – equals Personal Income minus direct taxes and other transfers from persons to government. It can also be referred to as personal after tax income.

Personal Savings – equal Personal Disposable Income minus personal expenditures on goods and services and less any other transfer of income to businesses or non-residents.

GRAPHICAL SUMMARY

The following pages provide a graphical summary of important economic indicators in the Manitoba economy. They are:

(1) GDP at Market Prices, Constant 1992 Dollars

(2) Personal Expenditure, Constant 1992 Dollars

(3) Total Exports of Goods and Services, Constant 1992 Dollars

(4) GDP at Market Prices, Current Dollars

(5) Labour Income, Current Dollars

(6) Personal Income, Current Dollars

(7) Personal Disposable Income, Current Dollars

(8) Accrued Net Farm Income, Current Dollars

(9) GDP at Factor Cost, Current Dollars

(10) Agriculture GDP, Current Dollars

(11) Non-Agriculture GDP, Current Dollars

(12) Manufacturing GDP, Current Dollars

The graphs cover the quarters between the first quarter of 1994 and the first quarter of 2000. A trendline of the series has also been included in the graphs since quarterly data often displays some degree of quarter to quarter variability. The trendline therefore is a useful analytical tool for tracking the movements of a variable.

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MANITOBA ECONOMIC PERFORMANCE

SECOND QUARTER, 2000

MANITOBA BUREAU OF STATISTICS

RIGHT ANSWERS RIGHT NOW

REPORT #4C

PRICE: $25 PER ISSUE

NOVEMBER 14, 2000

2000 PROJECTED TO BE A STRONGER YEAR THAN 1999

PROJECTED 2000 HIGHLIGHTS

- The Manitoba Bureau of Statistics has projected that **the Manitoba economy will grow 3.3% in 2000** up from 2.2% in 1999 and well above the ten-year average growth for the economy of 1.6%. The projected **current dollar growth for GDP at market prices is 5.2%.**

- **Labour income is projected to increase 6.4% in 2000**, as a result of the federal government pay equity settlement and also strong employment growth and a low unemployment rate. This follows a 4.4% gain in 1999. **Personal after tax or disposable income is expected to increase 5.6%** in 2000, well above the 2.8% gain in 1999.

- Despite low grain prices, **accrued net farm income is projected to reach $198 million** in 2000, an increase of $102 million from the 1999 level of $96 million. Increased production in the livestock sector and increased direct payments to producers are the chief reasons for this increase.

- **Personal expenditure** is expected to **advance 3.1%** in 2000 up from 2.3% last year. **Government expenditure**, in part due to the pay equity settlement, is projected to **rise 2.4%** in 2000.

- **Business investment** is estimated to increase 8.6% in 2000. A small decrease in residential construction (0.3%) will be more than offset by strong gains in non-residential structures (7.8%) and machinery and equipment (13.5%).

- **Government investment in capital is projected to increase 5.0%** in 2000 as investment in machinery and equipment (21.5%), particularly computers, is expected to continue to have strong growth.

- **Total exports of goods and services** are estimated to advance 2.9% in 2000, up from the 1.1% increase in 1999. Export advances will remain moderate as manufacturing shipments continue to have weak growth. **Imports**, spurred by strong business investment, will rise 5.9% in 2000.

- In nominal terms, the **goods producing industries** will have an expected increase of 6.5% in 2000. Agriculture is projected to increase 14.3% while mining is projected to increase 12.1%, both being much stronger than in 1999. **Service producing industries**, boosted by the growth in personal income, will advance a healthy 6.1% in 2000.

LABOUR INCOME PROPELS THE MANITOBA ECONOMY TO A STRONG 5.4% INCREASE IN THE SECOND QUARTER OF 2000

SECOND QUARTER 2000 HIGHLIGHTS

- The Manitoba Bureau of Statistics estimates that **Manitoba's GDP in constant 1992 dollars expanded 5.4% at an annual rate in the second quarter** (1.3% at quarterly rates). This follows the revised first quarter increase of 3.7% (0.9% quarterly) and the 2.5% (0.6% quarterly) increase in the fourth quarter of 1999.

- In **current dollar terms** (not adjusted for inflation), the economy grew **6.1% annually** in the second quarter, 1.5% at quarterly rates.

- The economy **has grown 3.9% in constant dollars over the last twelve months** compared to **2.1% in the previous 12 month period.** The 2000 year to date growth stands at 3.7%.

- Driven by a large federal government pay equity settlement, **labour income** increased 3.1% in the second quarter, 8.3% higher than in the second quarter of 1999. However, even without the pay equity income, labour income would still be strong as a result of solid employment growth.

- After a slowdown in the last two quarters of 1999, **business investment is starting to expand again** advancing 3.1% and 2.3% in the first two quarters of 2000. Business investment in non-residential construction increased a strong 6.4% in the first quarter and 3.5% in the second quarter while investment in machinery and equipment grew 3.6% and 3.2% in the same time period.

- Since most machinery and equipment investment comes from outside the province, **imports** have reflected the growth in business investment with the first two quarters increasing 2.2% and 1.4% respectively. This constitutes a 5.1% increase over the second quarter of 1999. On a year to date basis **exports** have increased 1.9%.

- **Accrued net farm income** (includes inventory adjustment) rebounded to $318 million in the second quarter up from $64 million in the second quarter of 1999.

- **Both the goods producing and the service sector industries are showing steady growth thus far in 2000**. With both agriculture and mining rebounding from 1999, the goods producing sector has grown 7.6% in the first six months of 2000 over the first six months of 1999. The service sector industries have grown 7.3% in this time period.

MANITOBA KEY ECONOMIC INDICATORS

	1999			2000				
	Q II	Q III	Q IV	Q I	Q II	1998	1999	2000 P
	(Millions $)							
GDP (1992 $)	28,531	28,817	28,994	29,264	29,657	28,022	28,651	29,591
Quarterly % change	1.0	1.0	0.6	0.9	1.3			
Annualized % change	3.8	4.0	2.5	3.7	5.4			
Year over Year % change	2.1	2.3	3.3	3.5	3.9	3.2	2.2	3.3
GDP	31,049	31,561	31,979	32,421	32,916	30,181	31,332	32,947
Quarterly % change	1.0	1.6	1.3	1.4	1.5			
Annualized % change	4.0	6.6	5.3	5.5	6.1			
Year over Year % change	2.9	4.5	5.7	5.5	6.0	2.7	3.8	5.2
Personal Expenditure (1992 $)	17,774	17,928	18,066	18,179	18,330	17,456	17,853	18,406
Quarterly % change	0.7	0.9	0.8	0.6	0.8			
Annualized % change	3.0	3.5	3.1	2.5	3.3			
Year over Year % change	2.1	2.5	3.0	3.0	3.1	1.8	2.3	3.1
Personal Expenditure	20,008	20,274	20,484	20,729	20,997	19,380	20,130	21,153
Quarterly % change	1.3	1.3	1.0	1.2	1.3			
Annualized % change	5.2	5.3	4.1	4.8	5.2			
Year over Year % change	3.7	4.1	4.6	4.9	4.9	2.7	3.9	5.1
Total Exports of Goods and Services (1992 $)	16,534	16,521	16,562	16,722	16,877	16,314	16,501	16,982
Quarterly % change	0.9	-0.1	0.3	1.0	0.9			
Annualized % change	3.6	-0.3	1.0	3.9	3.7			
Year over Year % change	0.8	1.1	2.4	2.1	2.1	8.2	1.1	2.9
Total Exports of Goods and Services	18,719	18,813	18,851	19,180	19,410	18,484	18,747	19,514
Quarterly % change	0.6	0.5	0.2	1.7	1.2			
Annualized % change	2.5	2.0	0.8	7.0	4.8			
Year over Year % change	1.1	1.5	2.2	3.1	3.7	7.0	1.4	4.1
Total Imports of Goods and Services (1992 $)	17,203	17,149	17,450	17,829	18,085	17,001	17,221	18,240
Quarterly % change	0.7	-0.3	1.8	2.2	1.4			
Annualized % change	2.8	-1.2	7.0	8.7	5.7			
Year over Year % change	0.4	0.3	3.0	4.4	5.1	4.5	1.3	5.9
Total Imports of Goods and Services	19,746	19,799	20,087	20,498	21,017	19,732	19,827	21,068
Quarterly % change	0.4	0.3	1.5	2.0	2.5			
Annualized % change	1.4	1.1	5.8	8.2	10.1			
Year over Year % change	-0.5	-0.3	1.8	4.2	6.4	5.7	0.5	6.3
Net Trade (Exports - Imports) (1992 $)	-669	-628	-888	-1,107	-1,208	-687	-720	-1,257
Net Trade (Exports - Imports)	-1,027	-987	-1,236	-1,318	-1,607	-1,247	-1,081	-1,553

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

November, 2000

MANITOBA ECONOMIC ACCOUNTS

MANITOBA KEY ECONOMIC INDICATORS

	1999			2000				
	Q II	Q III	Q IV	Q I	Q II	1998	1999	2000 P
	(Millions $)							
GDP at Factor Cost	26,735	27,157	27,533	28,199	28,938	25,990	26,973	28,656
Quarterly % change	1.0	1.6	1.4	2.4	2.6			
Annualized % change	4.1	6.3	5.5	9.7	10.5			
Year over Year % change	3.0	4.1	5.5	6.6	8.2	3.1	3.8	6.2
Agriculture GDP	764	798	813	957	1,034	897	800	915
Quarterly % change	-7.6	4.5	1.9	17.6	8.1			
Annualized % change	-30.3	18.0	7.7	70.4	32.4			
Year over Year % change	-18.3	-12.6	3.2	15.8	35.4	-8.5	-10.8	14.3
Non-Agriculture GDP	25,972	26,359	26,720	27,243	27,904	25,093	26,172	27,742
Quarterly % change	-1.3	1.5	1.4	2.0	2.4			
Annualized % change	-5.2	6.0	5.5	7.8	9.7			
Year over Year % change	3.8	4.7	5.6	3.5	7.4	3.5	4.3	6.0
Labour Income	16,177	16,380	16,593	16,985	17,517	15,618	16,298	17,343
Quarterly % change	0.8	1.3	1.3	2.4	3.1			
Annualized % change	3.4	5.0	5.2	9.4	12.5			
Year over Year % change	4.3	4.3	4.1	5.9	8.3	4.5	4.4	6.4
Accrued Net Farm Income	64	99	103	239	318	193	96	198
Quarterly % change	-44.4	53.9	3.4	132.6	33.5			
Annualized % change	-177.8	215.7	13.6	530.4	134.0			
Year over Year % change	-72.9	-50.2	8.5	105.6	394.2	-25.8	-50.5	107.6
Total Personal Income	26,868	27,185	27,468	28,155	28,870	26,258	27,074	28,619
Quarterly % change	0.3	1.2	1.0	2.5	2.5			
Annualized % change	1.4	4.7	4.2	10.0	10.2			
Year over Year % change	2.7	3.0	3.4	5.2	7.5	3.9	3.1	5.7
Total Personal Income after Tax	20,979	21,210	21,421	22,005	22,612	20,560	21,131	22,325
Quarterly % change	0.3	1.1	1.0	2.7	2.8			
Annualized % change	1.2	4.4	4.0	10.9	11.0			
Year over Year % change	2.5	2.6	3.0	5.2	7.8	3.3	2.8	5.6

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

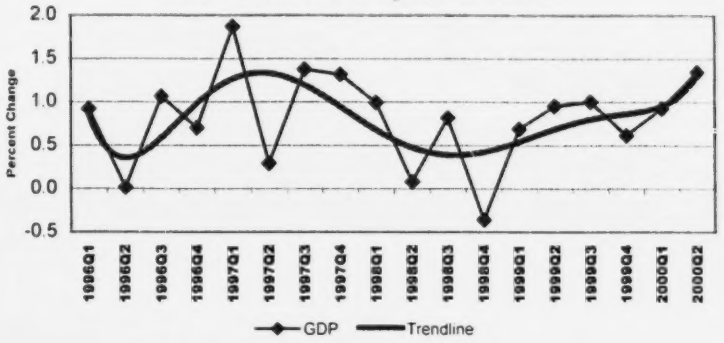
November, 2000

MANITOBA ECONOMIC ACCOUNTS

Manitoba's Economy Heads Upward in the Second Quarter

Building on the strength started in 1999 and continuing in the first quarter of 2000, the Manitoba economy moved upward in the second quarter of 2000. The second quarter advanced at a real rate of 5.4% (1.3% at quarterly rates) following a 3.7% increase (0.9% at quarterly rates) in the first quarter. This increase in economic activity has resulted in a real growth of 3.9% since the second quarter of 1999. These results indicate an upturn in economic activity from 1999 when the economy expanded 2.2%. This economic performance compares favourably with the 1.6% average growth of the last ten years and the average growth of 2.5% for the last five years. In current dollars, the economy grew 6.1% in the second quarter (1.5% at quarterly rates). The economy is projected to advance 5.2% in current dollars with prices increasing 1.8%, a slight upturn from the 1.5% increase in 1999.

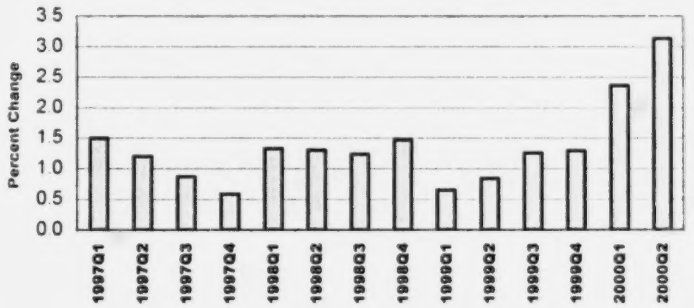
GDP Continues Upward Climb



Labour Income: The "Big Story" in the Second Quarter

Labour income grew strongly in the second quarter as a result of a large pay equity payment by the federal government. This settlement, worth approximately $75 million to Manitobans, pushed the quarterly growth of labour income to 3.1%. However, even without the settlement, growth would have equaled 2.7% as solid employment growth created a healthy climate for personal income. Labour income is projected to increase 6.4% in 2000, following a 4.4% gain in 1999. The ten-year average for labour income is 3.3%. Personal after tax or disposable income will advance 5.6% in 2000 well above the 2.8% increase in 1999.

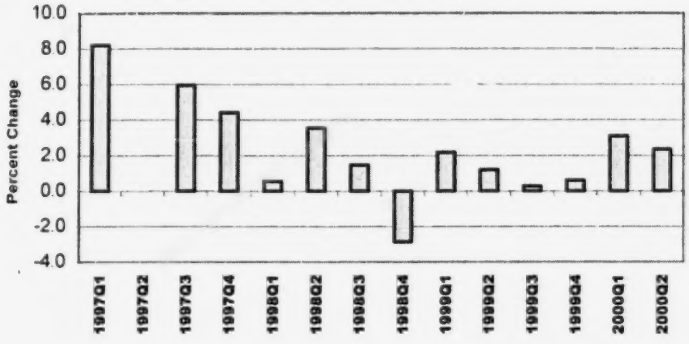
Labour Income Very Strong in 2000



Business Investment Growing Strongly

After a slowdown in 1999, business investment in capital is expected to increase 8.6% in 2000. The first two quarters of 2000 saw strong growth in investment as increases of 3.1% and 2.3% were recorded. This strength was focused in the business sector as residential construction declined in the quarter. Non-residential construction and machinery equipment investments are expected to increase 7.8% and 13.5% respectively. Since a significant portion of machinery and equipment is imported from the United States, the large gains in investment are in line with the substantial increase in internationally imported goods (10.3% for the year). Investment in machinery and equipment has been boosted by a large gain in computer and electronic purchases. After a strong year in 1999, investment in residential construction has remained flat in the two quarters of 2000, as housing starts have fallen over last year. Government investment in capital increased 0.6% in the quarter and is estimated to remain strong in 2000 as government accounts improve.

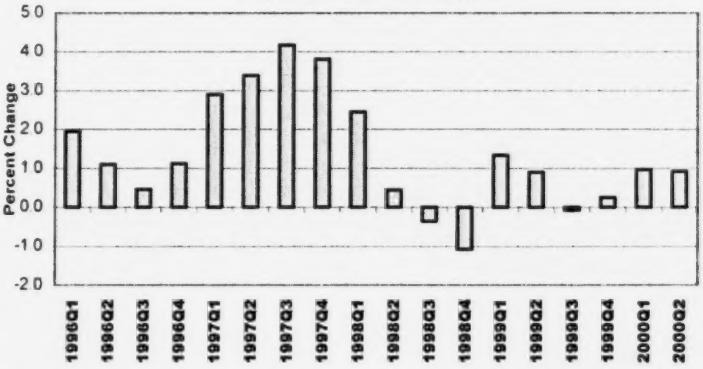
Business Investment Improves



Exports Rebounding

After two slow quarters of growth at the end of 1999, total exports of goods and services (international and interprovincial) have begun to expand more rapidly in 2000. Exports grew 0.9% in the second quarter following a 1.0% gain in the first quarter of 2000. The decline in 1999 was felt in many industries however downturns in both agriculture and mining worsened the situation.

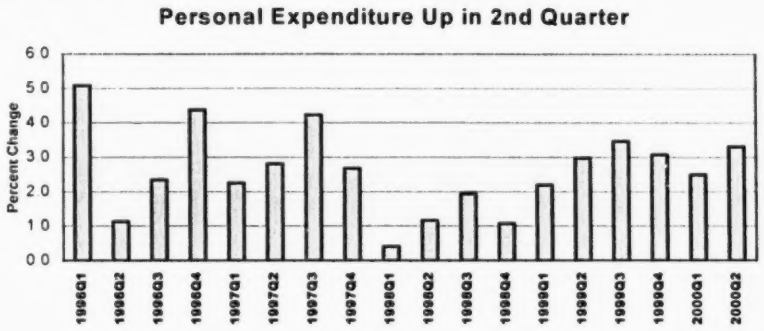
Exports Rebounding



With these two industries once again producing at higher levels and manufacturing shipments starting to gain momentum, exports have begun to expand. Exports are projected to grow 2.9% in 2000, up from the 1.1% in 1999. The outlook for export growth remains bright as the United States economy, the destination of the majority of Manitoba's international exports, is expected to remain strong. The Canadian economy also continues to show strength boding well for Manitoba's interprovincial exports. The Canadian dollar shows few signs of increasing relative to the U.S., another factor that will continue to keep exports strong. Manitoba's net trade balance (exports minus imports) continued to decline in 2000 after reaching a high point in 1998 (-$687 million). Net trade is expected to total -$1.3 billion in 2000.

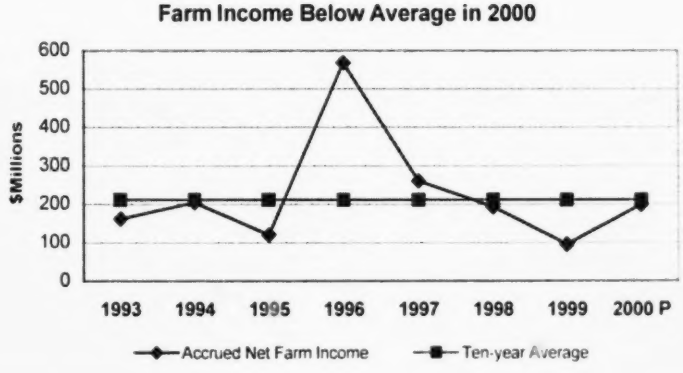
Personal Expenditure Remains Healthy

In second quarter 2000, personal spending increased at an annual rate of 3.3%. Although spending on durable goods such as automobiles has remained flat, spending on other items such as clothing, footwear, food and services has been very strong. Personal expenditure is expected to grow 3.1% in 2000, up from the 2.3% growth last year.



Farm Income Slowly Improving

Accrued net farm income rose 33.5% in the second quarter following a strong increase in the first quarter of 2000, as livestock production boosted the industry. Farm income is expected to reach $198 million in 2000 slightly below the ten-year average of $211 million. However, it should be noted that 1996 was an unusual year due too very high levels of production coupled with very high prices. If 1996 is excluded from

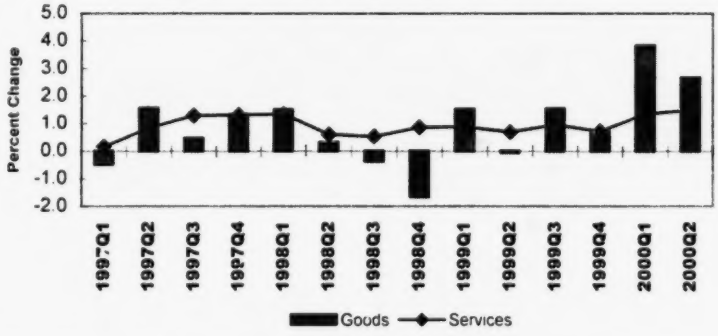


the 10 year average then the estimated level of $198 million for farm income in 2000 is 15.8% higher than the 9 year average of $171 million. Farm cash receipts are expected to advance a moderate 2.9% in 2000. It is estimated that crop receipts will decrease 7.1% (down $100.2 million), while receipts for livestock will increase by 8.4% (up $110.5 million) and direct payments to producers will increase by 35.1% (up $74.3 million). Current dollar GDP in the agricultural industry is expected to advance 14.3% in 2000 largely as a result of a poor year in crop production in 1999.

Goods Producing Industries Show the Way

After a disappointing year in 1999, goods producing industries have expanded 2.7% in the second quarter of 2000. These industries are expected to advance 6.5% in the year, well above the 1.1% current dollar increase in 1999. The agriculture sector is improving from poor production levels due to heavy flooding in the southwest region of the province in 1999. The mining sector is also recovering from a poor year. Production of nickel was curbed in 1999 due to a prolonged lockout in the nickel mining industry. Increased production levels and prices in 2000 have resulted in a 53.4% increase in the value of the metal production in the first six months of 2000 over the same period last year. Manufacturing and construction are also stronger in 2000 than they were in 1999 adding to the goods producing industries growth. The Utilities industry, boosted by high water levels, has continued to exports high volumes of hydroelectric power. Service-producing industries were also strong in the second quarter rising 2.6% in current dollars. The large increase in personal income has been a major contributing factor for the sectors continued strong growth. The sector is expected to advance 6.1% for the year 2000, up from a strong 5.0% in 1999. All industries within the services sector are having a good year so far in 2000. The government sector, boosted by increased spending as a result of the pay equity settlement advanced 13.9% in the second quarter and is expected to increase 5.9%, the strongest increase in the 1990s. This follows years of low and negative growth within the government industry. Finance and insurance and business services are continuing the strong growth that they experienced in 1999.

Goods a Strong Source of Growth



Prices on the Rise

The GDP price index continued to advance in the second quarter increasing 0.2% (0.7% annually). This index is expected to increase 1.8% in 2000, slightly higher than the 1.5% experienced in 1999. Rapidly increasing energy prices have been offset by large decreases in machinery and equipment prices.

NOTE TO USERS

All data in this report is seasonally adjusted. The levels in the tables are published at annual rates.

This publication contains revisions to the first quarter 2000 data. There were no changes to previous years.

On October 30, 2000 Statistics Canada released revised information for various economic variables that MBS uses in the production of the Manitoba Economic Accounts. (e.g. labour income data, corporate profits, personal expenditure). MBS will incorporate the 1996 –1999 date revisions with the release of the third quarter 2000 publication.

A graphical summary of key economic variables is included in this report. This is followed by seven detailed data tables covering the period from 1997 Q1 to 2000 Q2. A projection for the year 2000 is also included.

The first line in the tables for each component indicates the level in millions of dollars. The second line, in smaller font, indicates the percent change from the previous period. These percent changes reflect the change from the previous quarter, in the case of quarters, and from the previous year, in the shaded total year column.

For more information on this publication please contact: Earl Turnbull at (204) 945-2995. (Eturnbull@mbs.gov.mb.ca)

GRAPHICAL SUMMARY

The following pages provide a graphical summary of important economic indicators in the Manitoba economy. They are:

(1) GDP at Market Prices, Constant 1992 Dollars

(2) Personal Expenditure, Constant 1992 Dollars

(3) Total Exports of Goods and Services, Constant 1992 Dollars

(4) GDP at Market Prices, Current Dollars

(5) Labour Income, Current Dollars

(6) Personal Income, Current Dollars

(7) Personal Disposable Income, Current Dollars

(8) Accrued Net Farm Income, Current Dollars

(9) GDP at Factor Cost, Current Dollars

(10) Agriculture GDP, Current Dollars

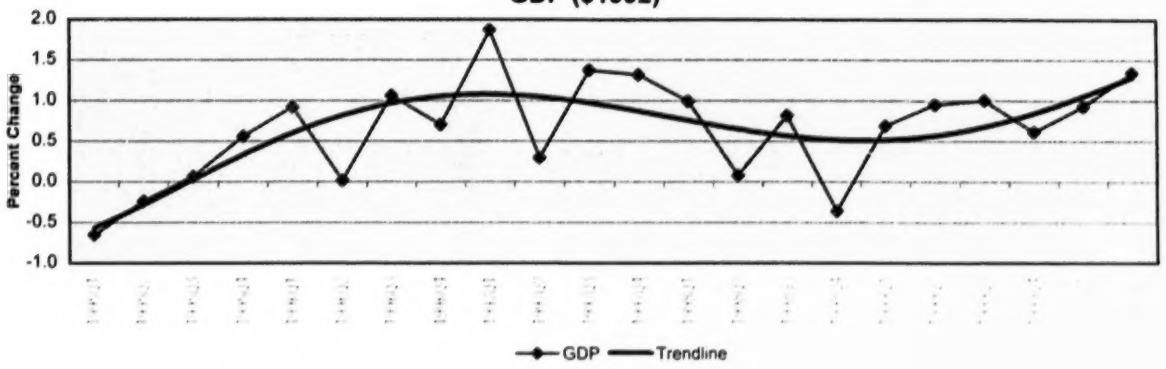
(11) Non-Agriculture GDP, Current Dollars

(12) Manufacturing GDP, Current Dollars

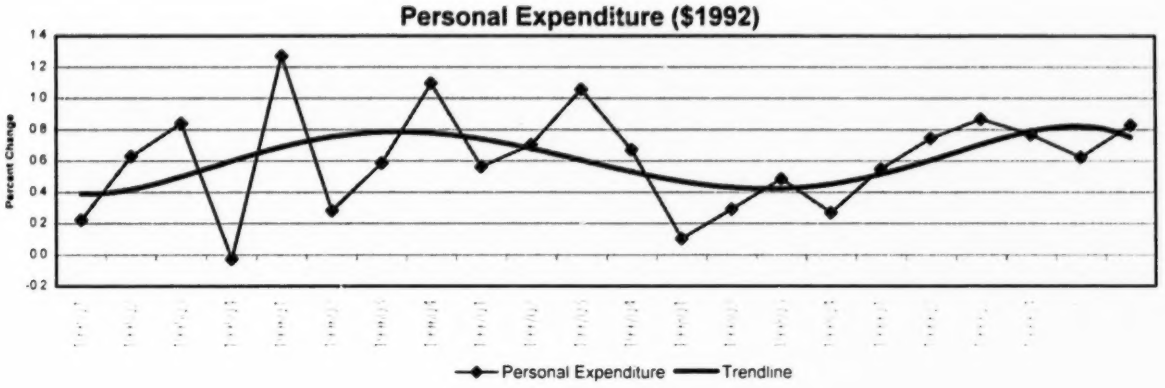
The graphs cover the quarters between the first quarter of 1995 and the second quarter of 2000. A trend line of the series has also been included in the graphs since quarterly data often displays some degree of quarter-to-quarter variability. The trend line therefore is a useful analytical tool for tracking the movements of a variable. Projected data has not been included in the graphs.

MANITOBA ECONOMIC ACCOUNTS

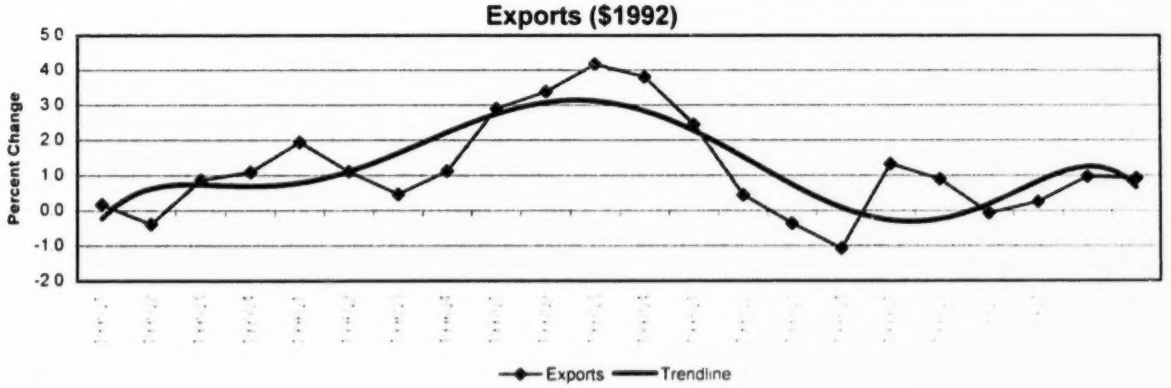
GDP ($1992)

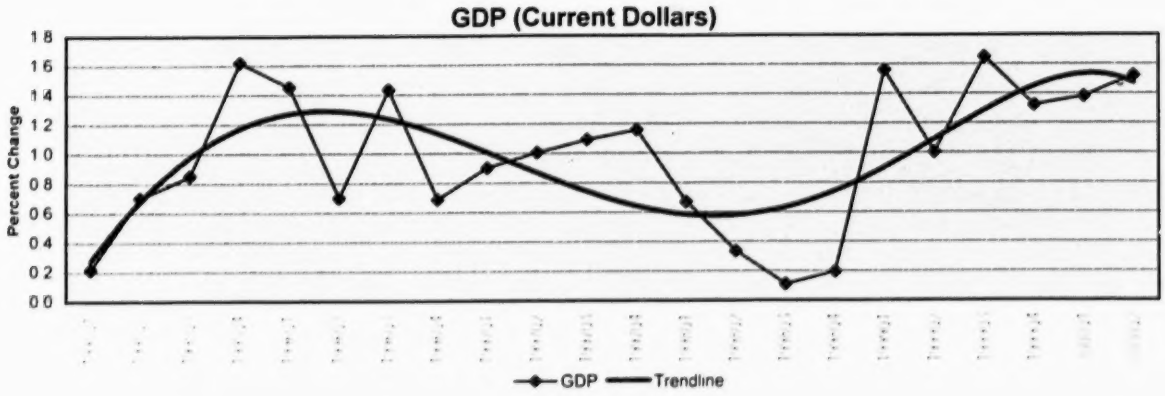


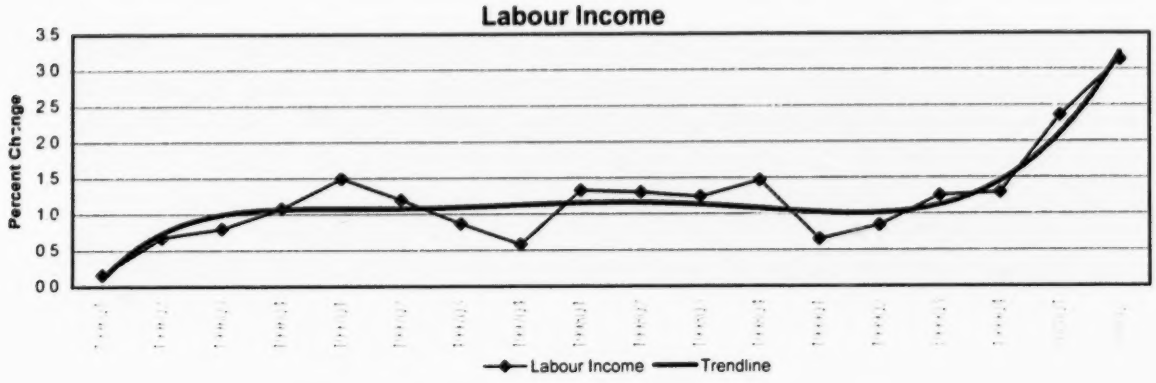
Personal Expenditure ($1992)

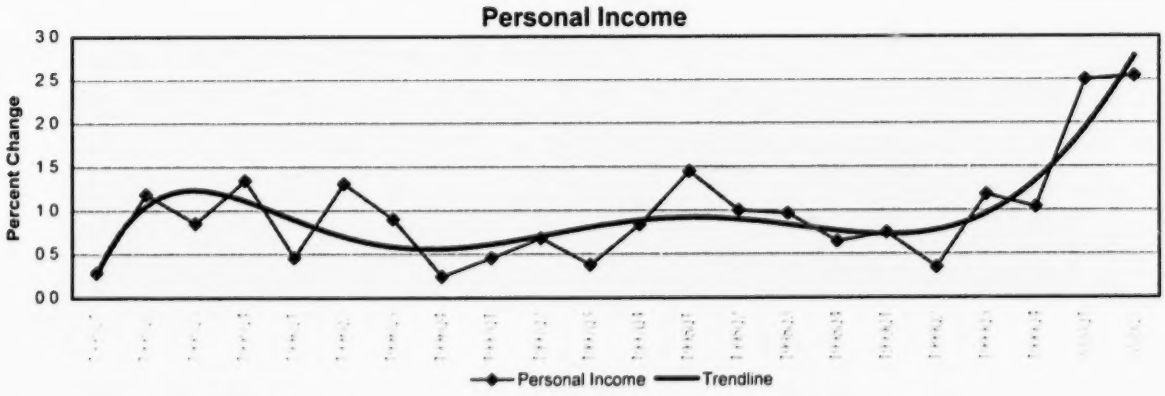


Exports ($1992)

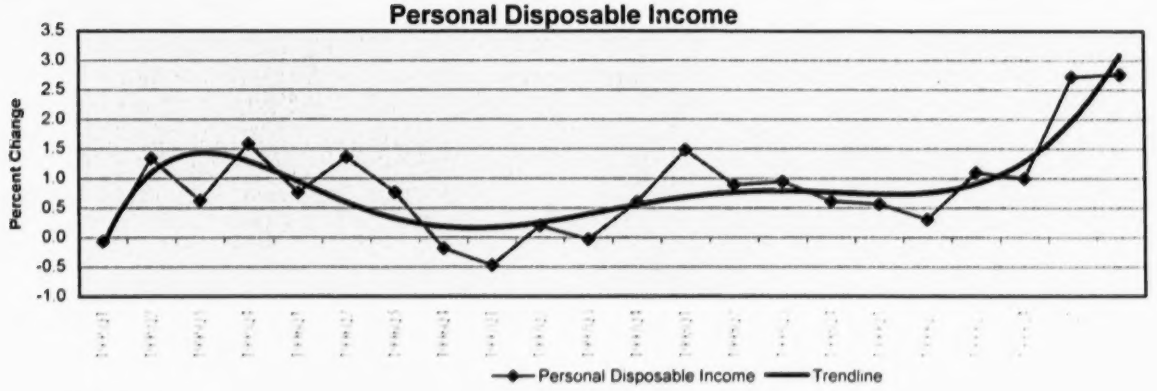



GDP (Current Dollars)
Percent Change
18
16
14
12
10
08
06
04
02
00
GDP
Trendline

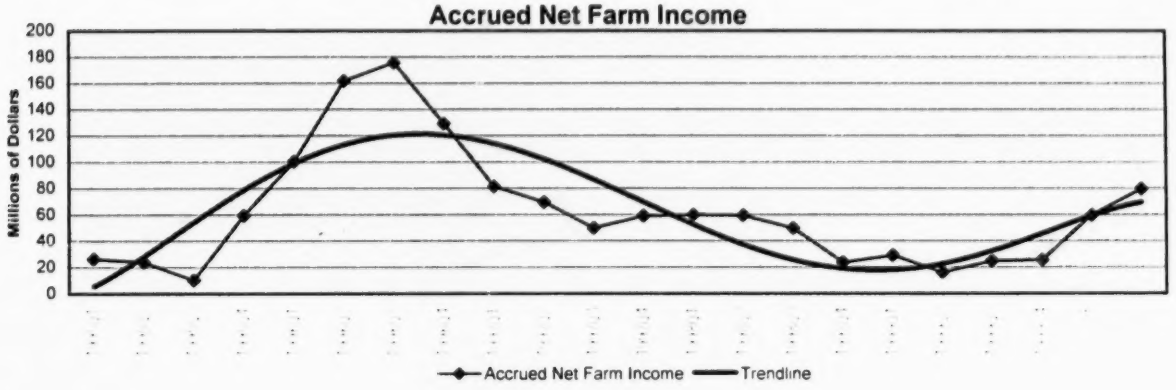

Labour Income
Percent Change
35
30
25
20
15
10
05
00
Labour Income
Trendline


Personal Income
Percent Change
30
25
20
15
10
05
00
Personal Income
Trendline

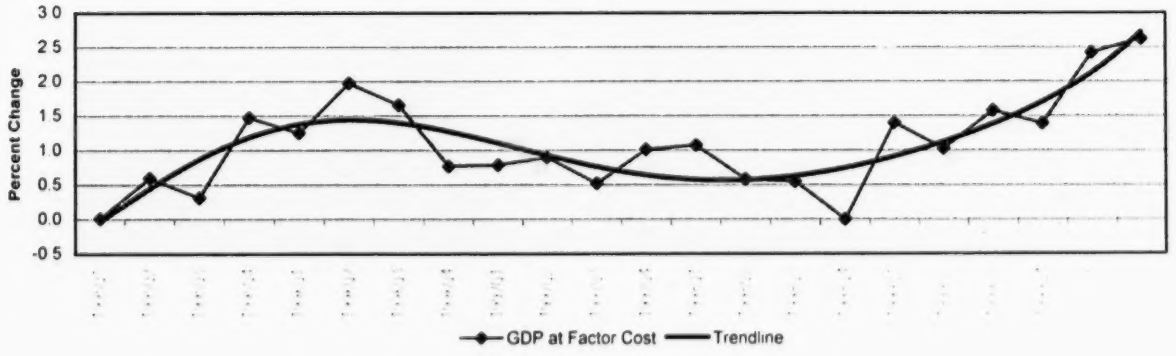
Personal Disposable Income



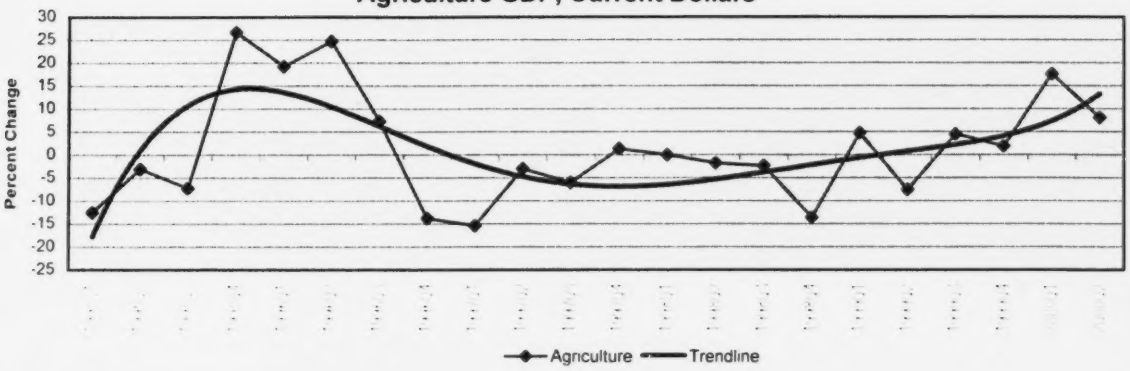
Accrued Net Farm Income



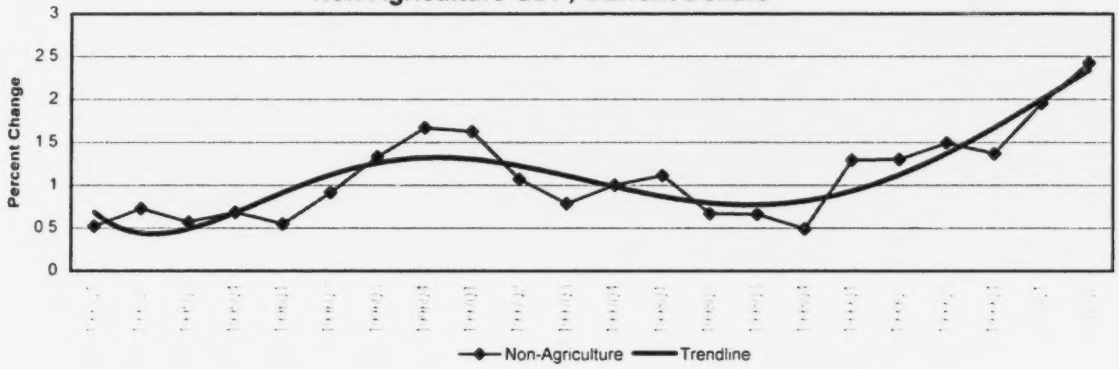
GDP at Factor Cost (Current Dollars)



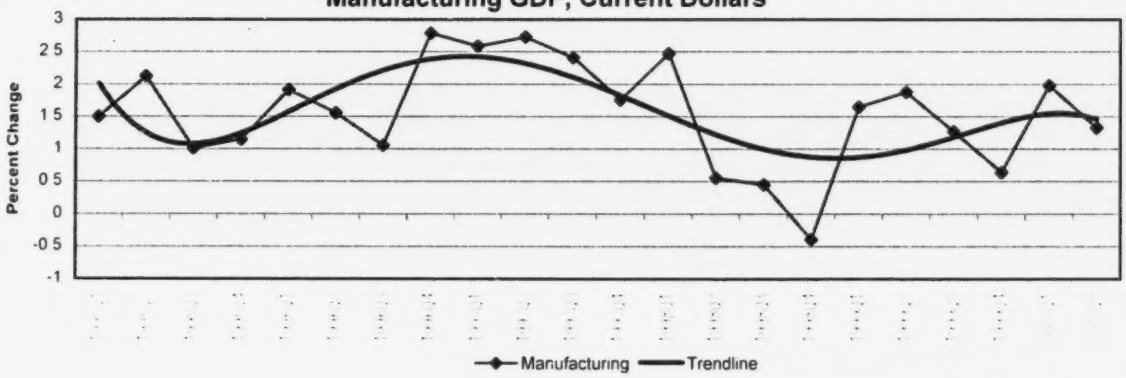
Agriculture GDP, Current Dollars



Non-Agriculture GDP, Current Dollars



Manufacturing GDP, Current Dollars



DEFINITION OF TERMS

Gross Domestic Product (GDP) – is a measure of the unduplicated value of economic production within the boundaries of a region (e.g. Manitoba). The ownership of the factors of production (i.e. land, labour or capital) may be from outside the region.

GDP at Market Prices – is a measure of GDP expressed in terms of prices that a purchaser would pay for the goods. Therefore, it includes all taxes and also the effects of subsidies on the price of goods.

GDP in Constant Dollars – also referred to as real GDP, is a measure of GDP that uses volumes of the current year and the price of a base year. The base year for these accounts is 1992. This measure is used to estimate what economic growth would be if there was no changes in prices.

GDP in Current Dollars – also referred to as nominal GDP, is a measure of GDP that uses volumes and prices of the current year. Therefore, any changes in prices will be included in the total. This measure is useful when analyzing actual income received.

GDP at Factor Cost – is a measure of GDP expressed in terms representing the cost to the producers. Taxes and subsidies which affect the price to the purchaser, but not the cost of production, are therefore not included in this measure. GDP by industry estimates use this measure.

Final Domestic Demand – is a measure of how the economy performs excluding the effects of international trade and inventory changes. Final Domestic Demand is calculated by summing personal and government expenditures plus business and government investment. In these accounts, it is estimated in both current and constant dollars.

Personal Income – is the sum of incomes received by persons within a region (e.g. Manitoba). The income may come from current factors of production (i.e. labour income) or from transfers from government, business or non-residents. Capital gains are not included. Investment income collected by life insurance companies or collected from pension plans on behalf of individuals is included.

Personal Disposable Income – equals Personal Income minus direct taxes and other transfers from persons to government. It can also be referred to as personal after tax income.

Personal Savings – equal Personal Disposable Income minus personal expenditures on goods and services and less any other transfer of income to businesses or non-residents.

TABLE INDEX

TABLE 1	GROSS DOMESTIC PRODUCT, EXPENDTURE-BASED, CONSTANT DOLLARS
TABLE 2	GROSS DOMESTIC PRODUCT, EXPENDTURE-BASED, CURRENT DOLLARS
TABLE 3	GROSS DOMESTIC PRODUCT, INCOME BASED, CURRENT DOLLARS
TABLE 4	PERSONAL INCOME, SOURCES AND DISPOSITION, CURRENT DOLLARS
TABLE 5	GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY, CURRENT DOLLARS
TABLE 6	FARM RECONCILIAITON, CURRENT DOLLARS
TABLE 7	PRICE INDEXES, 1992 = 100

Note: All data on the tables are seasonally adjusted.

M121

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TABLE 1

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CONSTANT DOLLARS
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CONSTANT DOLLARS)									
PERSONAL EXPENDITURE	17,643	17,774	17,928	18,066	**17,853**	18,179	18,330			**18,406**
	0.5	0.7	0.9	0.8	**2.3**	0.6	0.8			**3.1**
GOVERNMENT EXPENDITURE	6,363	6,377	6,426	6,448	**6,403**	6,512	6,630			**6,559**
	0.8	0.2	0.8	0.3	**1.2**	1.0	1.8			**2.4**
GOVERNMENT INVESTMENT IN CAPITAL	668	698	739	757	**715**	768	773			**751**
	2.5	4.6	5.8	2.4	**13.2**	1.5	0.6			**5.0**
STRUCTURES	489	513	548	566	**529**	555	550			**524**
	2.3	5.0	6.9	3.2	**17.0**	-1.9	-0.9			**-0.8**
MACHINERY AND EQUIPMENT	179	185	191	191	**186**	213	223			**226**
	3.2	3.5	2.9	0.2	**3.8**	11.7	4.4			**21.5**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0			**0**
BUSINESS INVESTMENT	4,630	4,685	4,698	4,726	**4,685**	4,873	4,987			**5,090**
	2.2	1.2	0.3	0.6	**2.8**	3.1	2.3			**8.8**
RESIDENTIAL STRUCTURES	1,155	1,175	1,171	1,191	**1,173**	1,180	1,172			**1,169**
	-0.2	1.7	-0.3	1.7	**5.0**	-0.9	-0.7			**-0.3**
NON-RESIDENTIAL STRUCTURES	1,259	1,153	1,091	1,050	**1,138**	1,117	1,156			**1,227**
	-8.5	-8.4	-5.3	-3.8	**-16.2**	6.4	3.5			**7.8**
MACHINERY AND EQUIPMENT	2,216	2,357	2,435	2,486	**2,374**	2,576	2,659			**2,693**
	10.9	6.4	3.3	2.1	**13.9**	3.6	3.2			**13.5**
BUSINESS INVESTMENT IN INVENTORIES	-218	-179	-86	150	**-83**	74	-47			**73**
NON-FARM	-163	-49	9	59	**-36**	60	99			**115**
FARM	-56	-130	-95	90	**-48**	13	-146			**-42**
EXPORTS OF GOODS AND SERVICES	16,386	16,534	16,521	16,562	**16,501**	16,722	16,877			**16,982**
	1.3	0.9	-0.1	0.3	**1.1**	1.0	0.9			**2.9**
EXPORTS TO OTHER COUNTRIES	7,938	8,021	7,961	7,944	**7,966**	8,071	8,186			**8,265**
	1.8	1.0	-0.7	-0.2	**-0.1**	1.6	1.4			**3.8**
GOODS	6,821	6,894	6,806	6,775	**6,824**	6,911	7,009			**7,083**
	2.1	1.1	-1.3	-0.4	**-0.7**	2.0	1.4			**3.8**
SERVICES	1,116	1,127	1,155	1,168	**1,142**	1,159	1,177			**1,182**
	0.5	0.9	2.5	1.1	**3.8**	-0.8	1.5			**3.5**
EXPORTS TO OTHER PROVINCES	8,448	8,513	8,560	8,619	**8,535**	8,652	8,691			**8,717**
	0.9	0.8	0.5	0.7	**2.4**	0.4	0.5			**2.1**
GOODS	4,771	4,814	4,849	4,891	**4,831**	4,909	4,930			**4,940**
	1.0	0.9	0.7	0.9	**1.3**	0.4	0.4			**2.2**
SERVICES	3,677	3,699	3,711	3,727	**3,704**	3,743	3,761			**3,778**
	0.7	0.6	0.3	0.4	**3.9**	0.4	0.5			**2.0**
DEDUCT IMPORTS OF GOODS AND SERVICES	17,083	17,203	17,149	17,450	**17,221**	17,829	18,085			**18,240**
	0.9	0.7	-0.3	1.8	**1.3**	2.2	1.4			**5.9**
IMPORTS FROM OTHER COUNTRIES	8,152	8,195	8,091	8,337	**8,194**	8,651	8,864			**8,968**
	1.3	0.5	-1.3	3.0	**-0.2**	3.8	2.5			**9.4**
GOODS	7,140	7,182	7,072	7,305	**7,175**	7,613	7,822			**7,914**
	1.2	0.6	-1.5	3.3	**-0.5**	4.2	2.7			**10.3**
SERVICES	1,012	1,014	1,020	1,032	**1,019**	1,038	1,042			**1,054**
	2.3	0.1	0.6	1.2	**2.1**	0.6	0.4			**3.4**
IMPORTS FROM OTHER PROVINCES	8,931	9,007	9,057	9,114	**9,027**	9,178	9,221			**9,272**
	0.5	0.9	0.6	0.6	**2.7**	0.7	0.5			**2.7**
GOODS	4,830	4,865	4,891	4,922	**4,877**	4,952	4,967			**4,986**
	0.3	0.7	0.5	0.6	**2.5**	0.6	0.3			**2.2**
SERVICES	4,100	4,142	4,167	4,192	**4,150**	4,226	4,254			**4,286**
	0.7	1.0	0.6	0.6	**3.0**	0.8	0.7			**3.3**
STATISTICAL DISCREPANCY	-127	-156	-260	-265	**-202**	-36	192			**-31**
GDP AT MARKET PRICES	**28,261**	**28,531**	**28,817**	**28,994**	**28,651**	**29,264**	**29,657**			**29,691**
	0.7	1.0	1.0	0.6	**2.2**	0.9	1.3			**3.3**
FINAL DOMESTIC DEMAND	29,303	29,535	29,791	29,997	**29,656**	30,332	30,720			**30,806**
	0.9	0.8	0.9	0.7	**2.4**	1.1	1.3			**3.9**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 1

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CONSTANT DOLLARS
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CONSTANT DOLLARS)									
PERSONAL EXPENDITURE	17,643	17,774	17,928	18,066	**17,853**	18,179	18,330			**18,406**
	0.5	0.7	0.9	0.8	**2.3**	0.6	0.8			**3.1**
GOVERNMENT EXPENDITURE	6,363	6,377	6,426	6,448	**6,403**	6,512	6,630			**6,559**
	0.8	0.2	0.8	0.3	**1.2**	1.0	1.8			**2.4**
GOVERNMENT INVESTMENT IN CAPITAL	668	698	739	757	**715**	768	773			**751**
	2.5	4.6	5.8	2.4	**13.2**	1.4	0.6			**5.0**
STRUCTURES	489	513	548	566	**529**	555	550			**524**
	2.3	5.0	6.9	3.2	**17.0**	1.9	-0.9			**-0.8**
MACHINERY AND EQUIPMENT	179	185	191	191	**186**	213	223			**226**
	3.2	3.5	2.9	0.2	**3.8**	11.7	4.4			**21.5**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0			**0**
BUSINESS INVESTMENT	4,630	4,685	4,698	4,726	**4,685**	4,873	4,987			**5,090**
	2.2	1.2	0.3	0.6	**2.8**	3.1	2.3			**8.6**
RESIDENTIAL STRUCTURES	1,155	1,175	1,171	1,191	**1,173**	1,180	1,172			**1,169**
	0.2	1.7	-0.3	1.7	**5.0**	0.9	-0.7			**-0.3**
NON-RESIDENTIAL STRUCTURES	1,259	1,153	1,091	1,050	**1,138**	1,117	1,156			**1,227**
	-8.5	-8.4	-5.3	-3.8	**-16.2**	6.4	3.5			**7.8**
MACHINERY AND EQUIPMENT	2,216	2,357	2,435	2,486	**2,374**	2,576	2,659			**2,693**
	10.9	6.4	3.3	2.1	**13.9**	3.6	3.2			**13.5**
BUSINESS INVESTMENT IN INVENTORIES	-218	-179	-86	150	**-83**	74	-47			**73**
NON-FARM	-163	-49	9	59	**-36**	60	99			**115**
FARM	-56	-130	-95	90	**-48**	13	-146			**-42**
EXPORTS OF GOODS AND SERVICES	16,386	16,534	16,521	16,562	**16,501**	16,722	16,877			**16,982**
	1.3	0.9	-0.1	0.3	**1.1**	1.0	0.9			**2.9**
EXPORTS TO OTHER COUNTRIES	7,938	8,021	7,961	7,944	**7,966**	8,071	8,186			**8,265**
	1.8	1.0	-0.7	-0.2	**-0.1**	1.6	1.4			**3.8**
GOODS	6,821	6,894	6,806	6,775	**6,824**	6,911	7,009			**7,083**
	2.1	1.1	-1.3	-0.4	**-0.7**	2.0	1.4			**3.8**
SERVICES	1,116	1,127	1,155	1,168	**1,142**	1,159	1,177			**1,182**
	0.5	0.9	2.5	1.1	**3.8**	0.5	1.5			**3.5**
EXPORTS TO OTHER PROVINCES	8,448	8,513	8,560	8,619	**8,535**	8,652	8,691			**8,717**
	0.9	0.8	0.5	0.7	**2.4**	0.4	0.5			**2.1**
GOODS	4,771	4,814	4,849	4,891	**4,831**	4,909	4,930			**4,940**
	1.0	0.9	0.7	0.9	**1.3**	0.4	0.4			**2.2**
SERVICES	3,677	3,699	3,711	3,727	**3,704**	3,743	3,761			**3,778**
	0.7	0.6	0.3	0.4	**3.9**	0.4	0.5			**2.0**
DEDUCT IMPORTS OF GOODS AND SERVICES	17,083	17,203	17,149	17,450	**17,221**	17,829	18,085			**18,240**
	0.9	0.7	-0.3	1.8	**1.3**	2.1	1.4			**5.9**
IMPORTS FROM OTHER COUNTRIES	8,152	8,195	8,091	8,337	**8,194**	8,651	8,864			**8,968**
	1.3	0.5	-1.3	3.0	**-0.2**	3.8	2.5			**9.4**
GOODS	7,140	7,182	7,072	7,305	**7,175**	7,613	7,822			**7,914**
	1.2	0.6	-1.5	3.3	**-0.5**	4.2	2.7			**10.3**
SERVICES	1,012	1,014	1,020	1,032	**1,019**	1,038	1,042			**1,054**
	2.3	0.1	0.6	1.2	**2.1**	0.6	0.4			**3.4**
IMPORTS FROM OTHER PROVINCES	8,931	9,007	9,057	9,114	**9,027**	9,178	9,221			**9,272**
	0.5	0.9	0.6	0.6	**2.7**	0.7	0.5			**2.7**
GOODS	4,830	4,865	4,891	4,922	**4,877**	4,952	4,967			**4,986**
	0.3	0.7	0.5	0.6	**2.5**	0.6	0.3			**2.2**
SERVICES	4,100	4,142	4,167	4,192	**4,150**	4,226	4,254			**4,286**
	0.7	1.0	0.6	0.6	**3.0**	0.8	0.7			**3.3**
STATISTICAL DISCREPANCY	-127	-156	-260	-265	**-202**	-36	192			**-31**
GDP AT MARKET PRICES	**28,261**	**28,531**	**28,817**	**28,994**	**28,651**	**29,264**	**29,657**			**29,591**
	0.7	1.0	1.0	0.6	**2.2**	0.9	1.3			**3.3**
FINAL DOMESTIC DEMAND	29,303	29,535	29,791	29,997	**29,656**	30,332	30,720			**30,806**
	0.9	0.8	0.9	0.7	**2.4**	1.1	1.3			**3.9**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 1

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CONSTANT DOLLARS
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CONSTANT DOLLARS)									
PERSONAL EXPENDITURE	16 931	17 050	17 230	17 346	**17,139**	17 364	17 415	17 499	17 546	**17,456**
	0.6	0.7	1.1	0.7	**3.0**	0.1	0.3	0.5	0.3	**1.8**
GOVERNMENT EXPENDITURE	6 300	6 316	6 326	6 365	**6,327**	6 328	6 345	6 315	6 313	**6,325**
	0.1	0.3	0.2	0.6	**-0.2**	-0.6	0.3	-0.5	0.0	**0.0**
GOVERNMENT INVESTMENT IN CAPITAL	644	617	617	610	**622**	614	622	639	651	**632**
	4.7	4.1	0.1	-1.3	**-12.6**	0.7	1.3	2.8	1.8	**1.6**
STRUCTURES	484	456	441	425	**451**	431	441	459	478	**452**
	4.9	5.9	-3.2	-3.6	**-17.1**	1.4	2.2	4.1	4.1	**0.1**
MACHINERY AND EQUIPMENT	159	161	176	184	**170**	183	182	181	173	**180**
	4.0	1.2	9.5	4.4	**2.0**	-0.8	-0.6	-0.6	-4.1	**5.5**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0	0	0	**0**
BUSINESS INVESTMENT	3 991	3 991	4 229	4 416	**4,157**	4 441	4 598	4 666	4 532	**4,559**
	8.2	0.0	6.0	4.4	**21.8**	0.6	3.5	1.5	2.9	**9.7**
RESIDENTIAL STRUCTURES	1 051	984	963	974	**993**	1 028	1 112	1 170	1 157	**1,117**
	1.4	-6.4	-2.1	1.1	**4.7**	5.5	8.2	5.2	-1.1	**12.5**
NON-RESIDENTIAL STRUCTURES	1 105	1 090	1 133	1 175	**1,126**	1 279	1 386	1 390	1 376	**1,358**
	1.7	-1.4	4.0	3.7	**10.5**	8.9	8.3	0.3	-1.0	**20.6**
MACHINERY AND EQUIPMENT	1 835	1 917	2 132	2 267	**2,038**	2 134	2 100	2 105	1 999	**2,085**
	17.2	4.5	11.2	6.3	**41.0**	-5.9	-1.6	0.2	5.1	**2.3**
BUSINESS INVESTMENT IN INVENTORIES	385	227	243	158	**253**	-159	-224	-196	-156	**-184**
NON FARM	344	382	388	318	**358**	-133	-260	-96	-206	**-174**
FARM	41	-155	-144	-160	**-105**	-26	36	-100	50	**-10**
EXPORTS OF GOODS AND SERVICES	14 258	14 741	15 357	15 943	**15,075**	16 333	16 406	16 346	16 170	**16,314**
	2.9	3.4	4.2	3.8	**10.3**	2.4	0.4	-0.4	1.1	**8.2**
EXPORTS TO OTHER COUNTRIES	6 667	6 827	7 249	7 651	**7,099**	8 010	8 098	8 001	7 795	**7,976**
	3.0	2.4	6.2	5.5	**12.3**	4.7	1.1	-1.2	2.6	**12.4**
GOODS	5 648	5 793	6 201	6 585	**6,057**	6 930	7 002	6 881	6 684	**6,874**
	3.3	2.6	7.1	6.2	**13.7**	5.2	1.0	-1.7	2.9	**13.5**
SERVICES	1 019	1 034	1 048	1 066	**1,042**	1 081	1 096	1 120	1 111	**1,102**
	1.1	1.5	1.3	1.7	**4.7**	1.4	1.4	2.2	0.8	**5.8**
EXPORTS TO OTHER PROVINCES	7 591	7 914	8 108	8 292	**7,976**	8 323	8 308	8 345	8 375	**8,338**
	2.8	4.3	2.4	2.3	**8.5**	0.4	-0.2	0.5	0.4	**4.5**
GOODS	4 255	4 482	4 668	4 837	**4,560**	4 834	4 783	4 746	4 724	**4,771**
	3.5	5.3	4.2	3.6	**11.4**	-0.1	-1.0	-0.8	-0.5	**4.6**
SERVICES	3 337	3 432	3 440	3 455	**3,416**	3 489	3 525	3 600	3 651	**3,566**
	2.0	2.9	0.2	0.4	**5.0**	1.0	1.0	2.1	1.4	**4.4**
DEDUCT IMPORTS OF GOODS AND SERVICES	15 651	15 932	16 513	16 951	**16,262**	16 837	17 142	17 090	16 935	**17,001**
	1.7	1.8	3.6	2.7	**8.8**	-0.7	1.8	-0.3	0.9	**4.5**
IMPORTS FROM OTHER COUNTRIES	7 372	7 619	8 117	8 387	**7,874**	8 249	8 303	8 249	8 045	**8,212**
	4.2	3.3	6.5	3.3	**15.9**	-1.6	0.7	-0.7	2.5	**4.3**
GOODS	6 379	6 618	7 120	7 376	**6,873**	7 246	7 297	7 253	7 055	**7,213**
	5.0	3.7	7.6	3.6	**18.1**	-1.8	0.7	-0.6	2.7	**4.9**
SERVICES	993	1 001	997	1 010	**1,000**	1 003	1 006	997	989	**999**
	0.1	0.8	-0.4	1.3	**2.9**	-0.7	0.3	-1.0	-0.7	**-0.1**
IMPORTS FROM OTHER PROVINCES	8 279	8 314	8 395	8 564	**8,388**	8 588	8 839	8 841	8 890	**8,789**
	-0.5	0.4	1.0	2.0	**2.9**	0.3	2.9	0.0	0.6	**4.8**
GOODS	4 698	4 662	4 625	4 694	**4,670**	4 644	4 777	4 802	4 817	**4,760**
	-1.8	0.9	-0.8	1.5	**1.2**	-1.1	2.9	0.5	0.3	**1.9**
SERVICES	3 582	3 652	3 771	3 870	**3,719**	3 944	4 061	4 039	4 073	**4,029**
	1.2	2.0	3.3	2.6	**5.3**	1.9	3.0	-0.6	0.8	**8.4**
STATISTICAL DISCREPANCY	-26	-100	-209	-245	**-145**	-168	-81	-12	-55	**-79**
GDP AT MARKET PRICES	**26,831**	**26,911**	**27,281**	**27,641**	**27,166**	**27,916**	**27,939**	**28,167**	**28,067**	**28,022**
	1.9	0.3	1.4	1.3	**4.2**	1.0	0.1	0.8	-0.4	**3.2**
FINAL DOMESTIC DEMAND	27,865	27,974	28,403	28,736	**28,245**	28,746	28,980	29,119	29,043	**28,972**
	1.3	0.4	1.5	1.2	**4.2**	0.0	0.8	0.5	-0.3	**2.6**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November 2000

TABLE 2

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CURRENT DOLLARS
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
PERSONAL EXPENDITURE	19 752	20 008	20 274	20 484	**20,130**	20 729	20 997			**21,153**
	0 8	1 3	1 3	1 0	**3 9**	1 2	1 3			**5 1**
GOVERNMENT EXPENDITURE	6 789	6 815	6 893	6 935	**6,858**	7 053	7 279			**7,176**
	1 1	0 4	1 1	0 6	**2 3**	1 7	3 2			**4 6**
GOVERNMENT INVESTMENT IN CAPITAL	683	715	760	792	**738**	796	806			**760**
	2 2	4 7	6 2	4 3	**13 7**	0 5	1 3			**3 0**
STRUCTURES	548	581	622	648	**600**	640	650			**602**
	2 8	5 9	7 1	4 2	**18 7**	-1 2	1 5			**0 5**
MACHINERY AND EQUIPMENT	135	135	138	144	**138**	156	156			**157**
	0 4	0 1	2 5	4 4	**-4 0**	7 9	4			**13 8**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0			**0**
BUSINESS INVESTMENT	4 978	5 007	5 033	5 091	**5,028**	5 142	5 270			**5,372**
	0 4	0 6	0 5	1 1	**0 9**	1 0	2 5			**6 8**
RESIDENTIAL STRUCTURES	1 313	1 345	1 341	1 369	**1,342**	1 364	1 364			**1,362**
	0 6	2 4	-0 3	2 1	**6 6**	-0 4	0 0			**1 5**
NON-RESIDENTIAL STRUCTURES	1 416	1 304	1 246	1 201	**1,292**	1 282	1 344			**1,422**
	8 1	-7 9	-4 5	-3 6	**-14 9**	6 7	4 9			**10 1**
MACHINERY AND EQUIPMENT	2 249	2 359	2 447	2 521	**2,394**	2 497	2 562			**2,588**
	6 4	4 9	3 7	3 0	**8 5**	-1 0	2 6			**8 1**
BUSINESS INVESTMENT IN INVENTORIES	-252	-301	-127	205	**-119**	58	-42			**74**
NON-FARM	-196	-119	13	139	**-41**	73	131			**130**
FARM	-57	-182	-140	66	**-78**	-14	-173			**-56**
EXPORTS OF GOODS AND SERVICES	18 604	18 719	18 813	18 851	**18,747**	19 180	19 410			**19,514**
	0 9	0 6	0 5	0 2	**1 4**	1 7	1 2			**4 1**
EXPORTS TO OTHER COUNTRIES	9 219	9 230	9 255	9 204	**9,227**	9 432	9 568			**9,635**
	2 4	0 1	0 3	-0 6	**0 5**	2 5	1 4			**4 4**
GOODS	7 922	7 904	7 877	7 814	**7,879**	8 026	8 140			**8,186**
	0 6	-0 2	0 3	-0 8	**-0 1**	2 7	1 4			**3 9**
SERVICES	1 297	1 327	1 378	1 391	**1,348**	1 406	1 428			**1,449**
	-0 6	2 3	3 8	0 9	**4 7**	1 1	1 5			**7 5**
EXPORTS TO OTHER PROVINCES	9 385	9 488	9 557	9 647	**9,519**	9 748	9 842			**9,879**
	1 4	1 1	0 7	0 9	**2 3**	1 0	1 0			**3 8**
GOODS	5 335	5 396	5 437	5 494	**5,416**	5 552	5 602			**5,624**
	1 6	1 1	0 8	1 0	**0 6**	1 1	0 9			**3 8**
SERVICES	4 050	4 092	4 120	4 153	**4,104**	4 196	4 240			**4,255**
	1 1	1 1	0 7	0 8	**4 6**	1 0	1 1			**3 7**
DEDUCT IMPORTS OF GOODS AND SERVICES	19 676	19 746	19 799	20 087	**19,827**	20 498	21 017			**21,068**
	-0 3	0 4	0 3	1 5	**0 5**	2 0	2 5			**6 3**
IMPORTS FROM OTHER COUNTRIES	9 648	9 610	9 581	9 785	**9,656**	10 108	10 550			**10,551**
	1 3	-0 4	-0 3	2 1	**-1 7**	3 3	4 4			**9 3**
GOODS	8 243	8 204	8 165	8 359	**8,243**	8 658	9 094			**9,077**
	1 1	-0 5	-0 5	2 4	**-2 4**	3 6	5 0			**10 1**
SERVICES	1 405	1 405	1 416	1 426	**1,413**	1 450	1 456			**1,474**
	0 9	0 0	0 7	0 7	**3 1**	1 6	0 4			**4 3**
IMPORTS FROM OTHER PROVINCES	10 028	10 136	10 218	10 302	**10,171**	10 390	10 466			**10,516**
	0 8	1 1	0 8	0 8	**2 6**	0 9	0 7			**3 4**
GOODS	5 454	5 489	5 514	5 536	**5,498**	5 586	5 622			**5,647**
	0 1	0 6	0 4	0 4	**1 4**	0 9	0 6			**2 7**
SERVICES	4 574	4 647	4 705	4 766	**4,673**	4 804	4 845			**4,869**
	1 7	1 6	1 2	1 3	**4 1**	0 8	0 9			**4 2**
STATISTICAL DISCREPANCY	-138	-170	-284	-292	**-221**	40	213			**-34**
GDP AT MARKET PRICES	**30,740**	**31,049**	**31,561**	**31,979**	**31,332**	**32,421**	**32,916**			**32,947**
	1 6	1 0	1 6	1 3	**3 8**	1 4	1 5			**5 2**
FINAL DOMESTIC DEMAND	32 202	32 546	32 960	33 303	**32,753**	33 720	34 351			**34,461**
	0 8	1 1	1 3	1 0	**3 3**	1 2	1 9			**5 2**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 1

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CONSTANT DOLLARS
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CONSTANT DOLLARS)									
PERSONAL EXPENDITURE	16,931	17,050	17,230	17,346	**17,139**	17,364	17,415	17,499	17,546	**17,456**
	0.6	0.7	1.1	0.7	**3.0**	0.1	0.3	0.5	0.3	**1.8**
GOVERNMENT EXPENDITURE	6,300	6,316	6,326	6,365	**6,327**	6,328	6,345	6,315	6,313	**6,325**
	0.1	0.3	0.2	0.6	**-0.2**	-0.6	0.3	-0.5	0.0	**0.0**
GOVERNMENT INVESTMENT IN CAPITAL	644	617	617	610	**622**	614	622	639	651	**632**
	-4.7	-4.1	0.1	-1.3	**-12.8**	0.7	1.3	2.8	1.8	**1.6**
STRUCTURES	484	456	441	425	**451**	431	441	459	478	**452**
	-4.9	-5.9	-3.2	-3.6	**-17.1**	1.4	2.2	4.1	4.1	**0.1**
MACHINERY AND EQUIPMENT	159	161	176	184	**170**	183	182	181	173	**180**
	-4.0	1.2	9.5	4.4	**2.0**	-0.8	-0.6	-0.6	-4.1	**5.8**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0	0	0	**0**
BUSINESS INVESTMENT	3,991	3,991	4,229	4,416	**4,157**	4,441	4,598	4,666	4,532	**4,559**
	8.2	0.0	6.0	4.4	**21.8**	0.6	3.5	1.5	-2.9	**0.7**
RESIDENTIAL STRUCTURES	1,051	984	963	974	**993**	1,028	1,112	1,170	1,157	**1,117**
	1.4	-6.4	-2.1	1.1	**4.7**	5.5	8.2	5.2	-1.1	**12.5**
NON-RESIDENTIAL STRUCTURES	1,105	1,090	1,133	1,175	**1,126**	1,279	1,386	1,390	1,376	**1,358**
	1.7	-1.4	4.0	3.7	**10.5**	8.9	8.3	0.3	-1.0	**20.8**
MACHINERY AND EQUIPMENT	1,835	1,917	2,132	2,267	**2,038**	2,134	2,100	2,105	1,999	**2,085**
	17.2	4.5	11.2	6.3	**41.0**	-5.9	-1.6	0.2	-5.1	**2.3**
BUSINESS INVESTMENT IN INVENTORIES	385	227	243	158	**253**	-159	-224	-196	-156	**-184**
NON-FARM	344	382	388	318	**358**	-133	-260	-96	-206	**-174**
FARM	41	-155	-144	-160	**-105**	-26	36	-100	50	**-10**
EXPORTS OF GOODS AND SERVICES	14,258	14,741	15,357	15,943	**15,075**	16,333	16,406	16,346	16,170	**16,314**
	2.9	3.4	4.2	3.8	**10.3**	2.4	0.4	-0.4	-1.1	**8.2**
EXPORTS TO OTHER COUNTRIES	6,667	6,827	7,249	7,651	**7,099**	8,010	8,098	8,001	7,795	**7,976**
	3.0	2.4	6.2	5.5	**12.3**	4.7	1.1	-1.2	-2.6	**12.4**
GOODS	5,648	5,793	6,201	6,585	**6,057**	6,930	7,002	6,881	6,684	**6,874**
	3.3	2.6	7.1	6.2	**13.7**	5.2	1.0	-1.7	-2.9	**13.5**
SERVICES	1,019	1,034	1,048	1,066	**1,042**	1,081	1,096	1,120	1,111	**1,102**
	1.1	1.5	1.3	1.7	**4.7**	1.4	1.4	2.2	-0.8	**5.8**
EXPORTS TO OTHER PROVINCES	7,591	7,914	8,108	8,292	**7,978**	8,323	8,308	8,345	8,375	**8,338**
	2.8	4.3	2.4	2.3	**8.5**	0.4	-0.2	0.5	0.4	**4.5**
GOODS	4,255	4,482	4,668	4,837	**4,560**	4,834	4,783	4,746	4,724	**4,771**
	3.5	5.3	4.2	3.6	**11.4**	-0.1	-1.0	-0.8	-0.5	**4.8**
SERVICES	3,337	3,432	3,440	3,455	**3,416**	3,489	3,525	3,600	3,651	**3,566**
	2.0	2.9	0.2	0.4	**5.0**	1.0	1.0	2.1	1.4	**4.4**
DEDUCT IMPORTS OF GOODS AND SERVICES	15,651	15,932	16,513	16,951	**16,262**	16,837	17,142	17,090	16,935	**17,001**
	1.7	1.8	3.6	2.7	**8.8**	-0.7	1.8	-0.3	-0.9	**4.5**
IMPORTS FROM OTHER COUNTRIES	7,372	7,619	8,117	8,387	**7,874**	8,249	8,303	8,249	8,045	**8,212**
	4.2	3.3	6.5	3.3	**15.9**	-1.6	0.7	-0.7	-2.5	**4.3**
GOODS	6,379	6,618	7,120	7,376	**6,873**	7,246	7,297	7,253	7,055	**7,213**
	5.0	3.7	7.6	3.6	**18.1**	-1.8	0.7	-0.6	-2.7	**4.9**
SERVICES	993	1,001	997	1,010	**1,000**	1,003	1,006	997	989	**999**
	-0.1	0.8	-0.4	1.3	**2.9**	-0.7	0.3	-1.0	-0.7	**-0.1**
IMPORTS FROM OTHER PROVINCES	8,279	8,314	8,395	8,564	**8,388**	8,588	8,839	8,841	8,890	**8,789**
	-0.5	0.4	1.0	2.0	**2.9**	0.3	2.9	0.0	0.6	**4.8**
GOODS	4,698	4,662	4,625	4,694	**4,670**	4,644	4,777	4,802	4,817	**4,760**
	-1.8	-0.8	-0.8	1.5	**1.2**	-1.1	2.9	0.5	0.3	**1.9**
SERVICES	3,582	3,652	3,771	3,870	**3,719**	3,944	4,061	4,039	4,073	**4,029**
	1.2	2.0	3.3	2.6	**5.3**	1.9	3.0	-0.5	0.8	**8.4**
STATISTICAL DISCREPANCY	-26	-100	-209	-245	**-145**	-168	-81	-12	-55	**-79**
GDP AT MARKET PRICES	**26,831**	**26,911**	**27,281**	**27,641**	**27,166**	**27,916**	**27,939**	**28,167**	**28,067**	**28,022**
	1.9	0.3	1.4	1.3	**4.2**	1.0	0.1	0.8	-0.4	**3.2**
FINAL DOMESTIC DEMAND	27,865	27,974	28,403	28,736	**28,245**	28,746	28,980	29,119	29,043	**28,972**
	1.3	0.4	1.5	1.2	**4.2**	0.0	0.8	0.5	-0.3	**2.6**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

MANITOBA ECONOMIC ACCOUNTS
TABLE 1

TABLE 2

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CURRENT DOLLARS
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
PERSONAL EXPENDITURE	19,752	20,008	20,274	20,484	**20,130**	20,729	20,997			**21,153**
	0.8	1.3	1.3	1.0	**3.9**	1.2	1.3			**5.1**
GOVERNMENT EXPENDITURE	6,789	6,815	6,893	6,935	**6,858**	7,053	7,279			**7,176**
	1.1	0.4	1.1	0.6	**2.3**	1.7	3.2			**4.6**
GOVERNMENT INVESTMENT IN CAPITAL	683	715	760	792	**738**	796	806			**760**
	2.2	4.7	6.2	4.3	**13.7**	0.5	1.3			**3.0**
STRUCTURES	548	581	622	648	**600**	640	650			**602**
	2.8	5.9	7.1	4.2	**18.7**	-1.2	1.5			**0.5**
MACHINERY AND EQUIPMENT	135	135	138	144	**138**	156	156			**157**
	-0.4	-0.1	2.5	4.4	**-4.0**	7.9	0.4			**13.8**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0			**0**
BUSINESS INVESTMENT	4,978	5,007	5,033	5,091	**5,028**	5,142	5,270			**5,372**
	0.4	0.6	0.5	1.1	**0.9**	1.0	2.5			**6.8**
RESIDENTIAL STRUCTURES	1,313	1,345	1,341	1,369	**1,342**	1,364	1,364			**1,362**
	0.6	2.4	-0.3	2.1	**6.6**	-0.4	0.0			**1.5**
NON-RESIDENTIAL STRUCTURES	1,416	1,304	1,246	1,201	**1,292**	1,282	1,344			**1,422**
	-8.1	-7.9	-4.5	-3.6	**-14.9**	6.7	4.9			**10.1**
MACHINERY AND EQUIPMENT	2,249	2,359	2,447	2,521	**2,394**	2,497	2,562			**2,588**
	6.4	4.9	3.7	3.0	**8.6**	-1.0	2.6			**8.1**
BUSINESS INVESTMENT IN INVENTORIES	-252	-301	-127	205	**-119**	58	-42			**74**
NON-FARM	-196	-119	13	139	**-41**	73	131			**130**
FARM	-57	-182	-140	66	**-78**	-14	-173			**-56**
EXPORTS OF GOODS AND SERVICES	18,604	18,719	18,813	18,851	**18,747**	19,180	19,410			**19,514**
	0.9	0.6	0.5	0.2	**1.4**	1.7	1.2			**4.1**
EXPORTS TO OTHER COUNTRIES	9,219	9,230	9,255	9,204	**9,227**	9,432	9,568			**9,635**
	0.4	0.1	0.3	-0.6	**0.5**	2.5	1.4			**4.4**
GOODS	7,922	7,904	7,877	7,814	**7,879**	8,026	8,140			**8,186**
	0.6	-0.2	-0.3	-0.8	**-0.1**	2.7	1.4			**3.9**
SERVICES	1,297	1,327	1,378	1,391	**1,348**	1,406	1,428			**1,449**
	-0.6	2.3	3.9	0.9	**4.7**	1.1	1.5			**7.5**
EXPORTS TO OTHER PROVINCES	9,385	9,488	9,557	9,647	**9,519**	9,748	9,842			**9,879**
	1.4	1.1	0.7	0.9	**2.3**	1.0	1.0			**3.8**
GOODS	5,335	5,396	5,437	5,494	**5,416**	5,552	5,602			**5,624**
	1.6	1.1	0.8	1.0	**0.8**	1.1	0.9			**3.8**
SERVICES	4,050	4,092	4,120	4,153	**4,104**	4,196	4,240			**4,255**
	1.1	1.1	0.7	0.8	**4.6**	1.0	1.1			**3.7**
DEDUCT IMPORTS OF GOODS AND SERVICES	19,676	19,746	19,799	20,087	**19,827**	20,498	21,017			**21,068**
	-0.3	0.4	0.3	1.5	**0.5**	2.0	2.5			**6.3**
IMPORTS FROM OTHER COUNTRIES	9,648	9,610	9,581	9,785	**9,656**	10,108	10,550			**10,551**
	-1.3	-0.4	-0.3	2.1	**-1.7**	3.3	4.4			**9.3**
GOODS	8,243	8,204	8,165	8,359	**8,243**	8,658	9,094			**9,077**
	-1.7	-0.5	-0.5	2.4	**-2.4**	3.6	5.0			**10.1**
SERVICES	1,405	1,405	1,416	1,426	**1,413**	1,450	1,456			**1,474**
	0.9	0.0	0.7	0.7	**3.1**	1.6	0.5			**4.3**
IMPORTS FROM OTHER PROVINCES	10,028	10,136	10,218	10,302	**10,171**	10,390	10,466			**10,516**
	0.8	1.1	0.8	0.8	**2.8**	0.9	0.7			**3.4**
GOODS	5,454	5,489	5,514	5,536	**5,498**	5,586	5,622			**5,647**
	-0.1	0.6	0.4	0.4	**1.4**	0.9	0.6			**2.7**
SERVICES	4,574	4,647	4,705	4,765	**4,673**	4,804	4,845			**4,869**
	1.7	1.6	1.2	1.3	**4.1**	0.8	0.9			**4.2**
STATISTICAL DISCREPANCY	-138	-170	-284	-292	**-221**	-40	213			**-34**
GDP AT MARKET PRICES	**30,740**	**31,049**	**31,561**	**31,979**	**31,332**	**32,421**	**32,916**			**32,947**
	1.6	1.0	1.6	1.3	**3.8**	1.4	1.5			**5.2**
FINAL DOMESTIC DEMAND	32,202	32,546	32,960	33,303	**32,753**	33,720	34,351			**34,461**
	0.8	1.1	1.3	1.0	**3.3**	1.3	1.9			**5.2**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 2

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CURRENT DOLLARS
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
PERSONAL EXPENDITURE	18,528	18,782	18,991	19,180	**18,870**	19,167	19,295	19,473	19,587	**19,380**
	1.2	1.4	1.1	1.0	**5.0**	-0.1	0.7	0.9	0.6	**2.7**
GOVERNMENT EXPENDITURE	6,616	6,625	6,647	6,700	**6,647**	6,683	6,716	6,702	6,718	**6,705**
	-0.2	0.1	0.3	0.8	**0.1**	-0.2	0.5	-0.2	0.2	**0.9**
GOVERNMENT INVESTMENT IN CAPITAL	662	642	644	644	**648**	636	636	654	669	**649**
	-3.7	-3.0	0.3	0.0	**-12.1**	-1.3	0.1	2.8	2.2	**0.1**
STRUCTURES	530	502	493	484	**502**	483	491	512	533	**505**
	-3.3	-5.2	-1.9	-1.7	**-15.0**	-0.1	1.6	4.3	4.1	**0.6**
MACHINERY AND EQUIPMENT	132	140	152	160	**146**	152	145	142	135	**144**
	-4.9	5.7	8.5	5.5	**-0.3**	-5.0	-4.5	-2.3	-4.6	**-1.8**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0	0	0	**0**
BUSINESS INVESTMENT	4,279	4,353	4,615	4,848	**4,524**	4,873	5,005	5,088	4,960	**4,982**
	7.2	1.7	6.0	5.1	**22.7**	0.5	2.7	1.7	-2.5	**10.1**
RESIDENTIAL STRUCTURES	1,162	1,104	1,088	1,093	**1,112**	1,171	1,253	1,306	1,305	**1,259**
	0.7	-5.0	-1.4	0.4	**5.8**	7.2	7.0	4.2	-0.1	**13.2**
NON-RESIDENTIAL STRUCTURES	1,208	1,200	1,250	1,307	**1,241**	1,426	1,547	1,556	1,541	**1,518**
	2.9	-0.6	4.2	4.5	**13.8**	9.1	8.5	0.5	-0.9	**22.2**
MACHINERY AND EQUIPMENT	1,909	2,048	2,276	2,448	**2,170**	2,276	2,205	2,226	2,114	**2,205**
	14.8	7.3	11.1	7.6	**40.7**	-7.0	-3.1	1.0	-5.1	**1.8**
BUSINESS INVESTMENT IN INVENTORIES	406	255	236	47	**236**	-56	-72	-364	-315	**-202**
NON-FARM	425	501	469	314	**427**	-18	-131	-263	-388	**-200**
FARM	-19	-245	-232	-266	**-191**	-38	59	-101	74	**-2**
EXPORTS OF GOODS AND SERVICES	16,295	16,899	17,621	18,313	**17,282**	18,444	18,523	18,534	18,437	**18,484**
	1.7	3.7	4.3	3.9	**9.2**	0.7	0.4	0.1	-0.5	**7.0**
EXPORTS TO OTHER COUNTRIES	7,769	8,005	8,457	8,905	**8,284**	9,049	9,225	9,253	9,181	**9,177**
	1.1	3.0	5.6	5.3	**9.8**	1.6	1.9	0.3	-0.8	**10.8**
GOODS	6,614	6,818	7,242	7,677	**7,088**	7,792	7,943	7,945	7,876	**7,889**
	1.0	3.1	6.2	6.0	**10.1**	1.5	1.9	0.0	-0.9	**11.3**
SERVICES	1,155	1,188	1,215	1,228	**1,196**	1,257	1,282	1,308	1,304	**1,288**
	1.8	2.8	2.3	1.1	**8.7**	2.3	2.0	2.0	-0.3	**7.8**
EXPORTS TO OTHER PROVINCES	8,526	8,894	9,164	9,408	**8,998**	9,395	9,298	9,281	9,256	**9,308**
	2.2	4.3	3.0	2.7	**8.8**	-0.1	-1.0	-0.2	-0.3	**3.4**
GOODS	4,878	5,118	5,336	5,551	**5,221**	5,535	5,419	5,327	5,252	**5,383**
	1.9	4.9	4.2	4.0	**9.8**	-0.3	-2.1	-1.7	-1.4	**3.1**
SERVICES	3,647	3,776	3,829	3,857	**3,777**	3,860	3,879	3,954	4,005	**3,925**
	2.7	3.5	1.4	0.7	**7.5**	0.1	0.5	1.9	1.3	**3.9**
DEDUCT IMPORTS OF GOODS AND SERVICES	17,836	18,237	18,998	19,594	**18,666**	19,492	19,840	19,805	19,729	**19,732**
	2.3	2.2	4.2	3.1	**10.2**	-0.5	1.8	0.1	-0.7	**5.7**
IMPORTS FROM OTHER COUNTRIES	8,493	8,800	9,400	9,795	**9,122**	9,732	9,865	9,907	9,776	**9,820**
	5.0	3.6	6.8	4.2	**16.7**	-0.6	1.4	0.4	-1.3	**7.7**
GOODS	7,221	7,509	8,090	8,461	**7,820**	8,383	8,500	8,530	8,384	**8,449**
	5.8	4.0	7.7	4.6	**18.3**	-0.9	1.4	0.4	-1.7	**8.0**
SERVICES	1,272	1,292	1,310	1,334	**1,302**	1,349	1,365	1,377	1,392	**1,371**
	0.8	1.6	1.4	1.8	**8.3**	1.1	1.2	0.9	1.1	**5.3**
IMPORTS FROM OTHER PROVINCES	9,343	9,437	9,597	9,799	**9,544**	9,760	9,975	9,958	9,953	**9,912**
	0.1	1.0	1.7	2.1	**4.5**	-0.4	2.2	-0.2	-0.1	**3.8**
GOODS	5,391	5,371	5,372	5,441	**5,394**	5,329	5,437	5,463	5,457	**5,421**
	-1.5	-0.4	0.0	1.3	**1.9**	-2.1	2.0	0.5	-0.1	**0.5**
SERVICES	3,953	4,066	4,225	4,358	**4,151**	4,431	4,539	4,496	4,496	**4,490**
	2.2	2.9	3.9	3.1	**8.2**	1.7	2.4	-0.9	0.0	**8.2**
STATISTICAL DISCREPANCY	-28	-108	-227	-265	**-157**	-181	-87	-13	-59	**-85**
GDP AT MARKET PRICES	**28,921**	**29,211**	**29,531**	**29,874**	**29,384**	**30,074**	**30,175**	**30,208**	**30,267**	**30,181**
	0.9	1.0	1.1	1.2	**4.0**	0.7	0.3	0.1	0.2	**2.7**
FINAL DOMESTIC DEMAND	30,084	30,402	30,897	31,373	**30,689**	31,359	31,652	31,917	31,934	**31,715**
	1.6	1.1	1.6	1.5	**5.7**	0.0	0.9	0.8	0.1	**3.3**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 3

MANITOBA GROSS DOMESTIC PRODUCT
INCOME BASED IN CURRENT DOLLARS
SEASONALLY ADJUSTED AT ANNUAL RATES
1999 - 2000 P

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	16,042 0.7	16,177 0.8	16,380 1.3	16,593 1.3	**16,298** **4.4**	16,985 2.4	17,517 3.1			**17,343** **6.4**
CORPORATION PROFITS BEFORE TAXES	1,851 6.6	1,948 5.2	2,045 5.0	2,117 3.5	**1,990** **5.8**	2,179 2.9	2,213 1.5			**2,205** **10.8**
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	2,517 1.1	2,532 0.6	2,555 0.9	2,566 0.4	**2,543** **2.9**	2,579 0.5	2,592 0.5			**2,589** **1.8**
ACCRUED NET INCOME OF FARM OPERATORS	116 22.7	64 -44.4	99 53.9	103 3.4	**96** **-30.5**	239 132.6	318 33.5			**198** **107.8**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	2,182 0.8	2,211 1.3	2,233 1.0	2,255 1.0	**2,220** **4.1**	2,280 1.1	2,308 1.2			**2,322** **4.8**
INVENTORY VALUATION ADJUSTMENT	-75	-77	-81	-69	**-76**	-76	-60			**-61**
CAPITAL CONSUMPTION ALLOWANCES	3,832 1.2	3,879 1.2	3,926 1.2	3,969 1.1	**3,901** **4.0**	4,014 1.1	4,051 0.9			**4,081** **4.1**
GROSS DOMESTIC PRODUCT AT FACTOR COST	**26,464** **1.4**	**26,735** **1.0**	**27,157** **1.6**	**27,533** **1.4**	**26,973** **3.8**	**28,199** **2.4**	**28,938** **2.6**			**28,836** **8.2**
INDIRECT TAXES	4,693 0.6	4,718 0.5	4,758 0.8	4,793 0.7	**4,741** **2.3**	4,831 0.8	4,890 1.2			**4,920** **3.8**
LESS SUBSIDIES	555 0.4	574 3.4	638 11.2	639 0.2	**602** **13.9**	648 1.5	699 7.8			**664** **10.5**
STATISTICAL DISCREPANCY	138	170	284	292	**221**	40	-213			**34**
GROSS DOMESTIC PRODUCT AT MARKET PRICES	**30,740** **1.6**	**31,049** **1.0**	**31,561** **1.6**	**31,979** **1.3**	**31,332** **3.8**	**32,421** **1.4**	**32,916** **1.5**			**32,947** **5.2**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 2

MANITOBA GROSS DOMESTIC PRODUCT
EXPENDITURE-BASED IN CURRENT DOLLARS
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
PERSONAL EXPENDITURE	18 528	18 782	18 991	19 180	**18,870**	19 167	19 295	19 473	19 587	**19,380**
	1.2	1.4	1.1	1.0	**5.0**	-0.1	0.7	0.9	0.6	**2.7**
GOVERNMENT EXPENDITURE	6 616	6 625	6 647	6 700	**6,647**	6 683	6 716	6 702	6 718	**6,705**
	0.2	0.1	0.3	0.8	**0.1**	-0.2	0.5	-0.2	0.2	**0.9**
GOVERNMENT INVESTMENT IN CAPITAL	662	642	644	644	**648**	636	636	654	669	**649**
	-3.1	-3.0	0.3	0.0	**-12.1**	-1.3	0.1	2.8	2.2	**0.1**
STRUCTURES	530	502	493	484	**502**	483	491	512	533	**505**
	-3.3	-5.2	-1.9	-1.7	**-15.0**	-0.1	1.6	4.3	4.1	**0.6**
MACHINERY AND EQUIPMENT	132	140	152	160	**146**	152	145	142	135	**144**
	4.9	5.7	8.5	5.5	**-0.3**	-5.0	-4.5	-2.3	-4.6	**-1.8**
GOVERNMENT INVESTMENT IN INVENTORIES	0	0	0	0	**0**	0	0	0	0	**0**
BUSINESS INVESTMENT	4 279	4 353	4 615	4 848	**4,524**	4 873	5 005	5 088	4 960	**4,982**
	7.2	1.7	6.0	5.1	**22.7**	0.5	2.7	1.7	-2.5	**10.1**
RESIDENTIAL STRUCTURES	1 162	1 104	1 088	1 093	**1,112**	1 171	1 253	1 306	1 305	**1,259**
	0.7	-5.0	-1.4	0.4	**5.8**	7.2	7.0	4.2	-0.1	**13.2**
NON RESIDENTIAL STRUCTURES	1 208	1 200	1 250	1 307	**1,241**	1 426	1 547	1 556	1 541	**1,518**
	2.9	-0.6	4.2	4.5	**13.6**	9.1	8.5	0.5	-0.9	**22.2**
MACHINERY AND EQUIPMENT	1 909	2 048	2 276	2 448	**2,170**	2 276	2 205	2 226	2 114	**2,205**
	14.8	7.3	11.1	7.6	**40.7**	7.0	-3.1	1.0	-5.1	**1.6**
BUSINESS INVESTMENT IN INVENTORIES	406	255	236	47	**236**	-56	-72	-364	-315	**-202**
NON FARM	425	501	469	314	**427**	-18	-131	-263	-388	**-200**
FARM	-19	-245	-232	-266	**-191**	-38	59	-101	74	**-2**
EXPORTS OF GOODS AND SERVICES	16 295	16 899	17 621	18 313	**17,282**	18 444	18 523	18 534	18 437	**18,484**
	1.7	3.7	4.3	3.9	**9.2**	0.7	0.4	0.1	-0.5	**7.0**
EXPORTS TO OTHER COUNTRIES	7 769	8 005	8 457	8 905	**8,284**	9 049	9 225	9 253	9 181	**9,177**
	1.1	3.0	5.6	5.3	**9.6**	1.6	1.9	0.3	-0.8	**10.8**
GOODS	6 614	6 818	7 242	7 677	**7,088**	7 792	7 943	7 945	7 876	**7,889**
	1.0	3.1	6.2	6.0	**10.1**	1.5	1.9	0.0	-0.9	**11.3**
SERVICES	1 155	1 188	1 215	1 228	**1,196**	1 257	1 282	1 308	1 304	**1,288**
	1.8	2.8	2.3	1.1	**6.7**	2.3	2.0	2.0	-0.3	**7.6**
EXPORTS TO OTHER PROVINCES	8 526	8 894	9 164	9 408	**8,998**	9 395	9 298	9 281	9 256	**9,308**
	2.2	4.3	3.0	2.7	**8.8**	-0.1	-1.0	-0.2	-0.3	**3.4**
GOODS	4 878	5 118	5 336	5 551	**5,221**	5 535	5 419	5 327	5 252	**5,383**
	1.9	4.9	4.2	4.0	**9.8**	-0.3	-2.1	-1.7	-1.4	**3.1**
SERVICES	3 647	3 776	3 829	3 857	**3,777**	3 860	3 879	3 954	4 005	**3,925**
	2.7	3.5	1.4	0.7	**7.5**	0.1	0.5	1.9	1.3	**3.9**
DEDUCT: IMPORTS OF GOODS AND SERVICES	17 836	18 237	18 998	19 594	**18,666**	19 492	19 840	19 865	19 729	**19,732**
	2.3	2.2	4.2	3.1	**10.2**	-0.5	1.8	0.1	-0.7	**5.7**
IMPORTS FROM OTHER COUNTRIES	8 493	8 800	9 400	9 795	**9,122**	9 732	9 865	9 907	9 776	**9,820**
	5.0	3.6	6.8	4.2	**16.7**	-0.6	1.4	0.4	-1.3	**7.7**
GOODS	7 221	7 509	8 090	8 461	**7,820**	8 383	8 500	8 530	8 384	**8,449**
	5.8	4.0	7.7	4.6	**18.3**	-0.9	1.4	0.4	-1.7	**8.0**
SERVICES	1 272	1 292	1 310	1 334	**1,302**	1 349	1 365	1 377	1 392	**1,371**
	0.8	1.6	1.4	1.8	**8.3**	1.1	1.2	0.9	1.1	**5.3**
IMPORTS FROM OTHER PROVINCES	9 343	9 437	9 597	9 799	**9,544**	9 760	9 975	9 958	9 953	**9,912**
	0.1	1.0	1.7	2.1	**4.5**	-0.4	2.2	-0.2	-0.1	**3.8**
GOODS	5 391	5 371	5 372	5 441	**5,394**	5 329	5 437	5 463	5 457	**5,421**
	1.5	-0.4	0.0	1.3	**1.9**	-2.1	2.0	0.5	-0.1	**0.5**
SERVICES	3 953	4 066	4 225	4 358	**4,151**	4 431	4 539	4 496	4 496	**4,490**
	2.2	2.9	3.9	3.1	**8.2**	1.7	2.4	-0.9	0.0	**8.2**
STATISTICAL DISCREPANCY	-28	-108	-227	-265	**-157**	-181	-87	-13	-59	**-85**
GDP AT MARKET PRICES	**28,921**	**29,211**	**29,531**	**29,874**	**29,384**	**30,074**	**30,175**	**30,208**	**30,267**	**30,181**
	0.9	1.0	1.1	1.2	**4.0**	0.7	0.3	0.1	0.2	**2.7**
FINAL DOMESTIC DEMAND	30 084	30 402	30 897	31 373	**30,689**	31 359	31 652	31 917	31 934	**31,715**
	1.6	1.1	1.6	1.5	**5.7**	0.0	0.9	0.8	0.1	**3.3**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
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TABLE 3

MANITOBA GROSS DOMESTIC PRODUCT
INCOME BASED IN CURRENT DOLLARS
SEASONALLY ADJUSTED AT ANNUAL RATES
1999 - 2000 P

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	16,042 0.7	16,177 0.8	16,380 1.3	16,593 1.3	**16,298** **4.4**	16,985 2.4	17,517 3.1			**17,343** **6.4**
CORPORATION PROFITS BEFORE TAXES	1,851 6.6	1,948 5.2	2,045 5.0	2,117 3.5	**1,990** **5.8**	2,179 2.9	2,211 1.5			**2,205** **10.8**
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	2,517 1.1	2,532 0.6	2,555 0.9	2,566 0.4	**2,543** **2.9**	2,579 0.5	2,599 0.8			**2,589** **1.8**
ACCRUED NET INCOME OF FARM OPERATORS	116 22.7	64 44.4	99 53.9	103 3.4	**96** **50.5**	239 132.6	378 58.2			**198** **107.6**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	2,182 0.8	2,211 1.3	2,233 1.0	2,255 1.0	**2,220** **4.1**	2,280 1.1	2,368 3.9			**2,322** **4.6**
INVENTORY VALUATION ADJUSTMENT	-75	-77	-81	-69	**-76**	-76	-90			**-81**
CAPITAL CONSUMPTION ALLOWANCES	3,832 1.2	3,879 1.2	3,926 1.2	3,969 1.1	**3,901** **4.0**	4,014 1.1	4,061 1.2			**4,061** **4.1**
GROSS DOMESTIC PRODUCT AT FACTOR COST	**26,464** **1.4**	**26,735** **1.0**	**27,157** **1.6**	**27,533** **1.4**	**26,973** **3.8**	**28,199** **2.4**	**28,938** **2.6**			**28,856** **6.2**
INDIRECT TAXES	4,693 0.6	4,718 0.5	4,758 0.8	4,793 0.7	**4,741** **2.3**	4,851 0.5	4,898 1.0			**4,920** **3.8**
LESS SUBSIDIES	555 2.4	574 3.4	638 11.2	639 0.2	**602** **13.9**	648 1.5	699 7.9			**664** **10.5**
STATISTICAL DISCREPANCY	138	170	284	292	**221**	40	213			**34**
GROSS DOMESTIC PRODUCT AT MARKET PRICES	**30,740** **1.4**	**31,049** **1.0**	**31,561** **1.6**	**31,979** **1.3**	**31,332** **3.8**	**32,421** **1.4**	**32,916** **1.5**			**32,947** **5.2**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November 2000

MANITOBA ECONOMIC ACCOUNTS
TABLE 3

TABLE 3

MANITOBA GROSS DOMESTIC PRODUCT
INCOME BASED IN CURRENT DOLLARS
SEASONALLY ADJUSTED AT ANNUAL RATES
1997 - 1998

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	14,719 1.5	14,896 1.2	15,026 0.9	15,113 0.6	**14,939** **4.4**	15,314 1.3	15,514 1.3	15,707 1.2	15,938 1.5	**15,618** **4.5**
CORPORATION PROFITS BEFORE TAXES	1,780 5.1	1,891 6.2	1,937 2.4	2,036 5.1	**1,911** **24.0**	2,001 1.7	1,928 -3.6	1,862 -3.4	1,736 -6.7	**1,882** **-1.5**
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	2,664 0.9	2,582 -3.1	2,521 -2.4	2,485 -1.4	**2,563** **-2.4**	2,458 -1.1	2,463 0.2	2,471 0.3	2,489 0.7	**2,470** **-3.6**
ACCRUED NET INCOME OF FARM OPERATORS	326 37.0	278 -14.7	199 -28.5	236 18.7	**260** **-54.2**	240 1.7	238 -0.8	199 -16.3	95 -52.5	**193** **-25.8**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	1,952 0.7	1,974 1.1	2,007 1.7	2,049 2.1	**1,995** **7.2**	2,096 2.3	2,127 1.4	2,143 0.8	2,165 1.0	**2,133** **6.9**
INVENTORY VALUATION ADJUSTMENT	-63	-69	-46	-66	**-61**	-16	-55	-47	-109	**-57**
CAPITAL CONSUMPTION ALLOWANCES	3,543 1.5	3,594 1.4	3,633 1.1	3,678 1.3	**3,612** **5.0**	3,713 1.0	3,741 0.7	3,765 0.6	3,786 0.6	**3,751** **3.9**
GROSS DOMESTIC PRODUCT AT FACTOR COST	**24,922** 0.8	**25,146** 0.9	**25,276** 0.5	**25,532** 1.0	**25,219** **3.9**	**25,807** 1.1	**25,956** 0.6	**26,099** 0.6	**26,099** 0.0	**25,990** **3.1**
INDIRECT TAXES	4,414 1.5	4,469 1.3	4,521 1.1	4,568 1.0	**4,493** **4.4**	4,595 0.6	4,621 0.6	4,653 0.7	4,666 0.3	**4,634** **3.1**
LESS SUBSIDIES	443 19.7	512 15.6	493 -3.7	491 -0.4	**485** **33.9**	509 3.6	489 -3.8	557 13.7	557 0.0	**528** **8.9**
STATISTICAL DISCREPANCY	28	108	227	265	**157**	181	87	13	59	**85**
GROSS DOMESTIC PRODUCT AT MARKET PRICES	**28,921** 0.9	**29,211** 1.0	**29,531** 1.1	**29,874** 1.2	**29,384** **4.0**	**30,074** 0.7	**30,175** 0.3	**30,208** 0.1	**30,267** 0.2	**30,181** **2.7**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November 2000

TABLE 4

MANITOBA PERSONAL INCOME
SOURCES AND DISPOSITION
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME *	16,102 0.7	16,238 0.8	16,442 1.3	16,655 1.3	**16,359** **4.4**	17,048 2.4	17,583 3.1			**17,408** **6.4**
ACCRUED NET INCOME OF FARM OPERATORS	116 22.7	64 -44.4	99 53.9	103 3.4	**96** **-50.5**	239 132.6	319 33.5			**198** **107.6**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	2,182 0.8	2,211 1.3	2,233 1.0	2,255 1.0	**2,220** **4.1**	2,280 1.1	2,308 1.2			**2,322** **4.6**
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	3,822 0.5	3,812 -0.3	3,824 0.3	3,824 0.0	**3,821** **2.2**	3,856 0.8	3,887 0.8			**3,899** **2.0**
CURRENT TRANSFERS FROM GOVERNMENT	4,425 0.7	4,423 -0.1	4,461 0.9	4,508 1.0	**4,454** **1.4**	4,600 2.0	4,647 1.0			**4,662** **4.7**
FROM CORPORATIONS	39 0.8	39 1.1	39 1.2	38 -3.1	**39** **3.9**	41 7.5	42 3.3			**42** **8.9**
FROM NON-RESIDENTS	89 5.5	82 -8.3	87 6.4	84 -3.3	**85** **0.8**	92 9.5	86 -6.4			**87** **2.4**
PERSONAL INCOME	26,775 0.7	26,868 0.3	27,185 1.2	27,468 1.0	**27,074** **3.1**	28,155 2.5	28,870 2.5			**28,619** **5.7**
DEDUCT										
CURRENT TRANSFERS TO GOVERNMENT	5,860 1.4	5,889 0.5	5,975 1.5	6,047 1.2	**5,943** **4.3**	6,150 1.7	6,256 1.7			**6,294** **5.9**
EQUALS										
PERSONAL DISPOSABLE INCOME	20,915 0.6	20,979 0.3	21,210 1.1	21,421 1.0	**21,131** **2.8**	22,005 2.7	22,612 2.8			**22,325** **5.6**
DEDUCT										
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	19,752 0.6	20,008 1.3	20,274 1.3	20,484 1.0	**20,130** **3.9**	20,729 1.2	20,997 1.3			**21,153** **5.1**
CURRENT TRANSFERS TO CORPORATIONS	254 0.3	255 0.5	267 4.5	278 4.4	**264** **9.8**	279 0.4	280 0.1			**281** **6.5**
CURRENT TRANSFERS TO NON-RESIDENTS	52 2.4	53 1.4	53 0.3	54 2.0	**53** **5.9**	55 2.2	56 1.6			**56** **6.8**
EQUALS										
PERSONAL SAVING	858 5.4	663 -22.7	616 -7.0	605 -1.8	**685** **-22.9**	941 55.7	1,279 35.9			**834** **21.7**
**PERSONAL SAVINGS RATE ** **	**4.1**	**3.2**	**2.9**	**2.8**	**3.2**	**4.3**	**5.7**			**3.7**

P = PRELIMINARY
* LABOUR INCOME BASED ON PROVINCE OF RESIDENCE
** This number should be interpreted with caution
Please see "Personal Savings are Falling
Is the Consumer in Trouble?" MBS publication

MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 3

MANITOBA GROSS DOMESTIC PRODUCT
INCOME BASED IN CURRENT DOLLARS
SEASONALLY ADJUSTED AT ANNUAL RATES
1997 - 1998

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME	14,719 1.5	14,896 1.2	15,026 0.9	15,113 0.6	**14,939** **4.4**	15,314 1.3	15,514 1.3	15,707 1.2	15,938 1.5	**15,618** **4.5**
CORPORATION PROFITS BEFORE TAXES	1,780 5.3	1,891 6.2	1,937 2.4	2,036 5.1	**1,911** **24.0**	2,001 -1.7	1,928 -3.6	1,862 -3.4	1,736 -6.7	**1,882** **-1.5**
INTEREST AND MISCELLANEOUS INVESTMENT INCOME	2,664 0.9	2,582 -3.1	2,521 -2.4	2,485 -1.4	**2,563** **-2.4**	2,458 -1.1	2,463 0.2	2,471 0.3	2,489 0.7	**2,470** **-3.8**
ACCRUED NET INCOME OF FARM OPERATORS	326 -37.0	278 -14.7	199 -28.5	236 18.7	**260** **-54.2**	240 1.7	238 -0.8	199 -16.3	95 -52.5	**193** **-25.8**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	1,952 0.7	1,974 1.1	2,007 1.7	2,049 2.1	**1,995** **7.2**	2,096 2.3	2,127 1.4	2,143 0.8	2,165 1.0	**2,133** **6.9**
INVENTORY VALUATION ADJUSTMENT	-63	-69	-46	-66	**-61**	-16	-55	-47	-109	**-57**
CAPITAL CONSUMPTION ALLOWANCES	3,543 1.5	3,594 1.4	3,633 1.1	3,678 1.3	**3,612** **5.0**	3,713 1.0	3,741 0.7	3,765 0.6	3,786 0.6	**3,751** **3.8**
GROSS DOMESTIC PRODUCT AT FACTOR COST	**24,922** 0.8	**25,146** 0.9	**25,276** 0.5	**25,532** 1.0	**25,219** **3.9**	**25,807** 1.1	**25,956** 0.6	**26,099** 0.6	**26,099** 0.0	**25,990** **3.1**
INDIRECT TAXES	4,414 1.5	4,469 1.3	4,521 1.1	4,568 1.0	**4,493** **4.4**	4,595 0.6	4,621 0.6	4,653 0.7	4,666 0.3	**4,634** **3.1**
LESS SUBSIDIES	443 19.7	512 15.6	493 -3.7	491 -0.4	**485** **33.9**	509 3.6	489 -3.8	557 13.7	557 0.0	**528** **8.9**
STATISTICAL DISCREPANCY	28	108	227	265	**157**	181	87	13	59	**85**
GROSS DOMESTIC PRODUCT AT MARKET PRICES	**28,921** 0.9	**29,211** 1.0	**29,531** 1.1	**29,874** 1.2	**29,384** **4.0**	**30,074** 0.7	**30,175** 0.3	**30,208** 0.1	**30,267** 0.2	**30,181** **2.7**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 4

MANITOBA PERSONAL INCOME
SOURCES AND DISPOSITION
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME *	16,102	16,238	16,442	16,655	**16,359**	17,048	17,583			**17,406**
	0.7	0.8	1.3	1.3	**4.4**	2.4	3.1			**6.4**
ACCRUED NET INCOME OF FARM OPERATORS	116	64	99	103	**96**	239	318			**198**
	22.7	-44.4	53.9	3.4	**-50.5**	132.6	33.5			**107.8**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	2,182	2,211	2,233	2,255	**2,220**	2,280	2,308			**2,322**
	0.8	1.3	1.0	1.0	**4.1**	1.1	1.2			**4.8**
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	3,822	3,812	3,824	3,824	**3,821**	3,856	3,887			**3,899**
	0.5	-0.3	0.3	0.0	**2.2**	0.8	0.8			**2.0**
CURRENT TRANSFERS FROM GOVERNMENT	4,425	4,423	4,461	4,508	**4,454**	4,600	4,647			**4,662**
	0.7	-0.1	0.9	1.0	**1.4**	2.0	1.0			**4.7**
FROM CORPORATIONS	39	39	39	38	**39**	41	42			**42**
	0.8	-1.1	1.2	-3.1	**3.9**	7.5	3.3			**6.9**
FROM NON-RESIDENTS	89	82	87	84	**85**	92	86			**87**
	5.5	-8.3	6.4	-3.3	**0.8**	9.5	-6.9			**2.4**
PERSONAL INCOME	26,775	26,868	27,185	27,468	**27,074**	28,155	28,870			**28,619**
	0.7	0.3	1.2	1.0	**3.1**	2.5	2.5			**5.7**
DEDUCT:										
CURRENT TRANSFERS TO GOVERNMENT	5,860	5,889	5,975	6,047	**5,943**	6,150	6,258			**6,204**
	1.4	0.5	1.5	1.2	**4.3**	1.7	1.8			**3.9**
EQUALS										
PERSONAL DISPOSABLE INCOME	20,915	20,979	21,210	21,421	**21,131**	22,005	22,612			**22,325**
	0.6	0.3	1.1	1.0	**2.8**	2.7	2.8			**5.6**
DEDUCT										
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	19,752	20,008	20,274	20,484	**20,130**	20,729	20,997			**21,153**
	0.8	1.3	1.3	1.0	**3.9**	1.2	1.3			**5.1**
CURRENT TRANSFERS TO CORPORATIONS	254	255	267	278	**264**	279	280			**281**
	0.3	0.5	4.5	4.4	**9.8**	0.4	0.3			**0.5**
CURRENT TRANSFERS TO NON-RESIDENTS	52	53	53	54	**53**	55	56			**56**
	2.4	1.4	0.3	2.0	**5.9**	2.2	1.6			**6.0**
EQUALS										
PERSONAL SAVING	858	663	616	605	**685**	941	1,279			**834**
	5.4	-22.7	-7.0	-1.9	**-22.9**	55.7	35.9			**21.7**
**PERSONAL SAVINGS RATE ** **	**4.1**	**3.2**	**2.9**	**2.8**	**3.2**	**4.3**	**5.7**			**3.7**

P = PRELIMINARY
* LABOUR INCOME BASED ON PROVINCE OF RESIDENCE
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Please see "Personal Savings are Falling
Is the Consumer in Trouble?" MBS publication

MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 4

MANITOBA PERSONAL INCOME
SOURCES AND DISPOSITION
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME *	14,774	14,952	15,082	15,170	**14,995**	15,372	15,573	15,766	15,997	**15,677**
	1.6	1.2	0.9	0.6	**4.8**	1.3	1.3	1.2	1.5	**4.5**
ACCRUED NET INCOME OF FARM OPERATORS	326	278	199	236	**260**	240	238	199	95	**193**
	-37.0	-14.7	-28.5	18.7	**-54.2**	1.7	-0.8	-16.3	-52.5	**-25.8**
NET INCOME OF NON-FARM UNINCORPORATED BUSINESS	1,952	1,974	2,007	2,049	**1,995**	2,096	2,127	2,143	2,165	**2,133**
	0.7	1.1	1.7	2.1	**7.2**	2.3	1.4	0.8	1.0	**6.9**
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	3,748	3,720	3,661	3,675	**3,701**	3,675	3,711	3,771	3,803	**3,740**
	0.6	-0.8	-1.6	0.4	**-0.8**	0.0	1.0	1.6	0.9	**1.1**
CURRENT TRANSFERS FROM GOVERNMENT	4,130	4,183	4,249	4,287	**4,212**	4,389	4,387	4,404	4,393	**4,393**
	0.7	1.3	1.6	0.9	**3.0**	2.4	-0.1	0.4	-0.2	**4.3**
FROM CORPORATIONS	32	31	31	27	**30**	37	37	37	39	**37**
	0.2	-2.4	-1.0	-12.7	**3.8**	35.2	1.2	-1.2	6.1	**22.7**
FROM NON-RESIDENTS	82	78	81	79	**80**	86	81	87	84	**85**
	5.5	-4.5	4.5	-3.4	**2.1**	9.0	-5.1	7.2	-3.4	**5.9**
PERSONAL INCOME	25,044	25,215	25,311	25,524	**25,274**	25,894	26,154	26,406	26,576	**26,258**
	0.5	0.7	0.4	0.8	**2.3**	1.5	1.0	1.0	0.6	**3.9**
DEDUCT										
CURRENT TRANSFERS TO GOVERNMENT	5,199	5,330	5,432	5,526	**5,372**	5,599	5,678	5,736	5,779	**5,698**
	4.2	2.5	1.9	1.7	**10.3**	1.3	1.4	1.0	0.8	**6.1**
EQUALS										
PERSONAL DISPOSABLE INCOME	19,846	19,885	19,878	19,998	**19,902**	20,295	20,476	20,670	20,797	**20,560**
	0.5	0.2	0.0	0.6	**0.4**	1.5	0.9	0.9	0.6	**3.3**
DEDUCT										
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	18,528	18,782	18,991	19,180	**18,870**	19,167	19,295	19,473	19,587	**19,380**
	1.2	1.4	1.1	1.0	**5.0**	-0.1	0.7	0.9	0.6	**2.7**
CURRENT TRANSFERS TO CORPORATIONS	229	218	215	221	**221**	225	236	245	253	**240**
	-7.4	-4.7	-1.5	2.7	**-17.2**	2.0	4.7	4.0	3.2	**8.8**
CURRENT TRANSFERS TO NON-RESIDENTS	46	47	47	48	**47**	49	50	50	51	**50**
	-1.4	1.3	1.0	1.9	**2.7**	1.6	2.2	0.9	0.9	**6.3**
EQUALS										
PERSONAL SAVING	1,043	838	625	549	**764**	854	895	902	907	**890**
	-21.8	-19.6	-25.4	-12.2	**-50.4**	55.6	4.8	0.7	0.5	**16.5**
PERSONAL SAVINGS RATE **	**5.3**	**4.2**	**3.1**	**2.7**	**3.8**	**4.2**	**4.4**	**4.4**	**4.4**	**4.3**

P = PRELIMINARY
* LABOUR INCOME BASED ON PROVINCE OF RESIDENCE
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TABLE 5

MANITOBA GROSS DOMESTIC PRODUCT
FACTOR COST, BY INDUSTRY
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
GOODS	**7,928**	**7,924**	**8,046**	**8,103**	**8,000**	**8,413**	**8,637**			**8,518**
	1.5	-0.1	1.5	0.7	1.1	3.8	2.7			-1.4
AGRICULTURE	826	764	798	813	800	957	1,034			915
	4.8	-7.6	4.5	1.9	-10.8	17.6	8.1			-11.5
FISHING & TRAPPING	11	11	11	11	11	11	11			12
	1.2	0.2	-0.1	0.6	6.4	2.6	1.0			8.0
LOGGING & FORESTRY	72	69	73	74	72	75	75			75
	3.2	-4.0	4.8	2.1	2.7	1.4	0.6			0.0
MINING	568	541	538	502	537	582	595			602
	0.4	-4.7	-0.6	-6.7	-9.5	16.0	2.2			1.2
MANUFACTURING	3,831	3,903	3,953	3,978	3,916	4,057	4,111			4,107
	1.6	1.9	1.3	0.6	4.0	2.0	1.3			-0.1
CONSTRUCTION	1,451	1,461	1,480	1,521	1,478	1,516	1,553			1,552
	0.5	0.7	1.4	2.7	3.0	-0.3	2.4			-0.0
UTILITIES	1,168	1,175	1,193	1,204	1,185	1,215	1,258			1,255
	0.6	0.6	1.5	0.9	3.8	0.9	3.6			-0.2
SERVICES	**18,536**	**18,811**	**19,111**	**19,430**	**18,972**	**19,786**	**20,302**			**20,139**
	1.3	1.5	1.6	1.7	5.0	1.8	2.6			-0.8
TRANSPORTATION & STORAGE	1,714	1,744	1,783	1,855	1,774	1,899	1,903			1,900
	1.9	1.7	2.2	4.0	6.1	2.4	0.2			-0.1
COMMUNICATIONS	924	950	972	992	960	1,009	1,024			1,027
	2.5	2.8	2.3	2.1	6.9	1.6	1.5			0.3
WHOLESALE TRADE	1,612	1,620	1,648	1,684	1,641	1,727	1,749			1,749
	0.7	0.5	1.7	2.1	3.8	2.6	1.2			0.0
RETAIL TRADE	1,517	1,569	1,615	1,633	1,583	1,663	1,693			1,694
	0.2	3.4	3.0	1.1	5.4	1.9	1.8			0.0
FINANCE & INSURANCE	1,083	1,107	1,120	1,152	1,115	1,183	1,213			1,218
	2.6	2.2	1.2	2.8	6.4	2.7	2.6			0.4
REAL ESTATE	3,211	3,236	3,276	3,303	3,257	3,354	3,409			3,409
	1.1	0.8	1.2	0.8	4.0	1.5	1.7			0.0
BUSINESS SERVICES	941	967	993	1,007	977	1,032	1,050			1,067
	2.5	2.7	2.7	1.5	8.9	2.5	1.7			1.6
GOVERNMENT	1,876	1,889	1,897	1,916	1,894	1,930	2,199			2,005
	1.5	0.7	0.4	1.0	3.0	0.8	13.9			-8.8
FEDERAL	929	930	928	932	930	934	1,221			1,015
	2.2	0.1	-0.2	0.4	2.9	0.3	30.7			-16.9
PROVINCIAL	523	529	533	535	530	540	529			535
	1.1	1.2	0.7	0.3	2.1	1.0	-2.1			1.0
LOCAL	424	430	435	449	435	456	449			455
	0.2	1.3	1.3	3.2	4.2	1.4	-1.5			1.4
EDUCATION	1,512	1,528	1,544	1,551	1,534	1,573	1,588			1,591
	1.0	1.1	1.0	0.4	3.3	1.4	1.0			0.2
HEALTH & SOCIAL SERVICES	2,124	2,134	2,146	2,191	2,149	2,218	2,236			2,237
	1.0	0.5	0.5	2.1	3.5	1.2	0.8			0.1
ACCOMMODATION, FOOD & BEVERAGES	733	755	780	793	765	809	829			830
	2.4	2.9	3.3	1.6	9.1	2.0	2.5			0.4
OTHER SERVICES	1,288	1,313	1,337	1,354	1,323	1,389	1,409			1,413
	0.9	1.9	1.9	1.3	6.8	2.6	1.4			0.3
GROSS DOMESTIC PRODUCT AT FACTOR COST	**26,464**	**26,735**	**27,157**	**27,533**	**26,973**	**28,199**	**28,938**			**28,656**
	1.4	1.0	1.6	1.4	3.8	2.4	2.6			-1.0

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 4

MANITOBA PERSONAL INCOME
SOURCES AND DISPOSITION
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
WAGES, SALARIES AND SUPPLEMENTARY LABOUR INCOME *	14 774	14 952	15 082	15 170	**14,995**	15,372	15 573	15,766	15,997	**15,677**
	1 6	1 2	0 9	0 6	**4 6**	1 3	1 3	1 2	1 5	**4.5**
ACCRUED NET INCOME OF FARM OPERATORS	326	278	199	236	**260**	240	238	199	95	**193**
	37 0	14 7	28 5	18 7	**-54.2**	1 7	0 8	16 3	52 5	**-25.8**
NET INCOME OF NON FARM UNINCORPORATED BUSINESS	1 952	1 974	2 007	2 049	**1,995**	2 096	2 127	2 143	2 165	**2,133**
	0 7	1 1	1 7	2 1	**7.2**	2 3	1 4	0 8	1 0	**6.9**
INTEREST, DIVIDENDS AND MISCELLANEOUS INVESTMENT INCOME	3 748	3 720	3 661	3 675	**3,701**	3 675	3 711	3 771	3 803	**3,740**
	0 6	0 8	1 6	0 4	**-0.8**	0 0	1 0	1 6	0 9	**1 1**
CURRENT TRANSFERS										
FROM GOVERNMENT	4 130	4 183	4 249	4 287	**4,212**	4 389	4 387	4 404	4 393	**4,393**
	0 7	1 3	1 6	0 9	**3 0**	2 4	0 1	0 4	0 2	**4.3**
FROM CORPORATIONS	32	31	31	27	**30**	37	37	37	39	**37**
	0 0	2 4	1 0	12 7	**3 8**	35 2	1 2	1 2	6 1	**22 7**
FROM NON RESIDENTS	82	78	81	79	**80**	86	81	87	84	**85**
	5 5	4 5	4 5	3 4	**2 1**	9 0	5 1	7 2	3 4	**5 9**
PERSONAL INCOME	25 044	25 215	25 311	25 524	**25,274**	25 894	26 154	26 406	26 576	**26,258**
	0 5	0 7	0 4	0 8	**2 3**	1 5	1 0	1 0	0 6	**3 9**
DEDUCT										
CURRENT TRANSFERS TO GOVERNMENT	5 199	5 330	5 432	5 526	**5,372**	5 599	5 678	5 736	5 779	**5,698**
	4 0	2 5	1 9	1 7	**10 3**	1 3	1 4	1 0	0 8	**6 1**
EQUALS										
PERSONAL DISPOSABLE INCOME	19 846	19 885	19 878	19 998	**19,902**	20 295	20 476	20 670	20 797	**20,560**
	0 5	0 2	0 0	0 6	**0 4**	1 5	0 9	0 9	0 6	**3 3**
DEDUCT										
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES	18 528	18 782	18 991	19 180	**18,870**	19,167	19 295	19 473	19 587	**19,380**
	1 2	1 4	1 1	1 0	**5 0**	0 1	0 7	0 9	0 6	**2 7**
CURRENT TRANSFERS TO CORPORATIONS	229	218	215	221	**221**	225	236	245	253	**240**
	2 4	4 7	1 5	2 7	**-17.2**	2 0	4 7	4 0	3 2	**8 6**
CURRENT TRANSFERS TO NON RESIDENTS	46	47	47	48	**47**	49	50	50	51	**50**
	1 4	1 3	1 0	1 9	**2 7**	1 6	2 2	0 9	0 9	**6 3**
EQUALS										
PERSONAL SAVING	1 043	838	625	549	**764**	854	895	902	907	**890**
	21 8	19 6	25 4	12 2	**-50.4**	55 6	4 8	0 7	0 5	**16 5**
PERSONAL SAVINGS RATE **	**5.3**	**4.2**	**3.1**	**2.7**	**3.8**	**4.2**	**4.4**	**4.4**	**4.4**	**4.3**

P = PRELIMINARY
* LABOUR INCOME BASED ON PROVINCE OF RESIDENCE
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MANITOBA BUREAU OF STATISTICS
November 2000

TABLE 5

MANITOBA GROSS DOMESTIC PRODUCT
FACTOR COST BY INDUSTRY
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
GOODS	**7,928**	**7,924**	**8,046**	**8,103**	**8,000**	**8,413**	**8,637**			**8,518**
	1.5	0.1	1.5	0.7	1.1	3.8	2.7			6.5
AGRICULTURE	826	764	798	813	**800**	957	1,034			915
	4.8	-7.6	4.5	1.9	-10.8	17.6	8.1			14.3
FISHING & TRAPPING	11	11	11	11	**11**	11	11			12
	1.2	0.2	0.1	0.6	6.4	2.6	1.6			6.0
LOGGING & FORESTRY	72	69	73	74	**72**	75	75			75
	3.2	-4.0	4.8	2.1	2.7	1.4	2.6			4.0
MINING	568	541	538	502	**537**	582	595			602
	0.4	-4.7	-0.6	-6.7	-9.5	16.0	2.2			12.1
MANUFACTURING	3,831	3,903	3,953	3,978	**3,916**	4,057	4,111			4,107
	1.6	1.9	1.3	0.6	4.0	2.0	1.3			4.9
CONSTRUCTION	1,451	1,461	1,480	1,521	**1,478**	1,516	1,553			1,552
	0.5	0.7	1.4	2.7	3.0	0.3	2.4			5.0
UTILITIES	1,168	1,175	1,193	1,204	**1,185**	1,215	1,258			1,255
	0.6	0.6	1.5	0.9	3.8	0.9	3.6			5.9
SERVICES	**18,536**	**18,811**	**19,111**	**19,430**	**18,972**	**19,786**	**20,302**			**20,139**
	1.3	1.5	1.6	1.7	5.0	1.8	2.6			6.1
TRANSPORTATION & STORAGE	1,714	1,744	1,783	1,855	**1,774**	1,899	1,963			1,900
	1.9	1.7	2.2	4.0	6.1	2.4	3.3			7.1
COMMUNICATIONS	924	950	972	992	**960**	1,009	1,024			1,027
	2.5	2.8	2.3	2.1	6.9	1.6	1.5			7.0
WHOLESALE TRADE	1,612	1,620	1,648	1,684	**1,641**	1,727	1,749			1,749
	0.7	0.5	1.7	2.1	3.8	2.6	1.2			6.6
RETAIL TRADE	1,517	1,569	1,615	1,633	**1,583**	1,663	1,693			1,694
	0.2	3.4	2.9	1.1	5.4	1.8	1.8			7.0
FINANCE & INSURANCE	1,083	1,107	1,120	1,152	**1,115**	1,183	1,213			1,218
	2.6	2.2	1.2	2.9	6.4	2.7	2.5			9.2
REAL ESTATE	3,211	3,236	3,276	3,303	**3,257**	3,354	3,409			3,409
	1.1	0.8	1.2	0.8	4.0	1.5	1.7			4.7
BUSINESS SERVICES	941	967	993	1,007	**977**	1,032	1,056			1,067
	2.5	2.7	2.7	1.5	8.9	2.5	2.3			9.2
GOVERNMENT	1,876	1,889	1,897	1,916	**1,894**	1,930	1,989			2,005
	1.5	0.7	0.4	1.0	3.0	0.8	3.1			5.9
FEDERAL	929	930	928	932	**930**	934	1,021			1,015
	2.2	0.1	-0.2	0.4	2.9	0.3	9.3			9.2
PROVINCIAL	523	529	533	535	**530**	540	529			535
	1.1	1.2	0.7	0.3	2.1	1.0	-2.1			1.0
LOCAL	424	430	435	449	**435**	456	440			455
	0.2	1.3	1.3	3.2	4.2	1.4	-3.5			4.6
EDUCATION	1,512	1,528	1,544	1,551	**1,534**	1,573	1,588			1,591
	1.0	1.1	1.0	0.4	3.3	1.4	0.9			3.7
HEALTH & SOCIAL SERVICES	2,124	2,134	2,146	2,191	**2,149**	2,218	2,256			2,237
	1.0	0.5	0.5	2.1	3.5	1.2	1.7			4.1
ACCOMMODATION, FOOD & BEVERAGES	733	755	780	793	**765**	809	829			830
	2.4	2.9	3.3	1.6	9.1	2.1	2.5			8.4
OTHER SERVICES	1,288	1,313	1,337	1,354	**1,323**	1,389	1,437			1,413
	0.9	1.9	1.8	1.3	6.8	2.6	3.4			6.8
GROSS DOMESTIC PRODUCT AT FACTOR COST	**26,464**	**26,735**	**27,157**	**27,533**	**26,973**	**28,199**	**28,938**			**28,656**
	1.4	1.0	1.6	1.4	3.8	2.4	2.6			5.2

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 5

MANITOBA GROSS DOMESTIC PRODUCT
FACTOR COST, BY INDUSTRY
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
GOODS	**7,571** 0.5	**7,688** 1.6	**7,724** 0.5	**7,827** 1.3	**7,703** 3.3	**7,945** 1.5	**7,970** 0.3	**7,940** 0.4	**7,809** 1.7	**7,916** 2.8
AGRICULTURE	1,031 15.4	999 3.1	940 6.0	952 1.3	**980** **2.9**	952 0.0	935 1.8	913 2.4	789 13.6	**897** **-8.5**
FISHING & TRAPPING	9 7.4	10 3.5	10 8.7	10 3.6	**10** **4.7**	10 1.8	10 2.3	10 2.6	11 5.6	**10** **5.1**
LOGGING & FORESTRY	68 0.8	69 1.9	70 0.9	69 1.2	**69** **0.3**	69 1.0	72 3.0	70 1.8	70 0.3	**70** **2.3**
MINING	622 3.2	637 2.3	623 2.2	624 0.2	**627** **7.8**	615 1.4	613 0.4	580 5.3	566 2.4	**593** **-5.3**
MANUFACTURING	3,415 2.6	3,508 2.7	3,592 2.4	3,656 1.8	**3,543** **9.6**	3,746 2.5	3,767 0.6	3,784 0.5	3,769 0.4	**3,767** **6.3**
CONSTRUCTION	1,298 1.7	1,338 3.1	1,374 2.7	1,408 2.5	**1,355** **9.8**	1,431 1.6	1,430 0.0	1,434 0.3	1,443 0.7	**1,435** **5.9**
UTILITIES	1,128 2.3	1,127 0.0	1,115 1.1	1,108 0.6	**1,120** **3.8**	1,121 1.2	1,144 2.0	1,149 0.5	1,161 1.0	**1,144** **2.2**
SERVICES	**17,351** 1.4	**17,458** 0.6	**17,552** 0.5	**17,705** 0.9	**17,516** **4.2**	**17,862** 0.9	**17,987** 0.7	**18,159** 1.0	**18,290** 0.7	**18,074** **3.2**
TRANSPORTATION & STORAGE	1,675 3.3	1,704 1.8	1,707 0.2	1,703 0.2	**1,697** **6.7**	1,671 1.9	1,663 0.5	1,674 0.7	1,682 0.5	**1,672** **-1.5**
COMMUNICATIONS	891 1.1	881 1.1	878 0.4	881 0.4	**883** **1.8**	893 1.3	895 0.2	902 0.8	902 0.0	**898** **1.7**
WHOLESALE TRADE	1,458 3.5	1,477 1.3	1,486 0.6	1,516 2.0	**1,484** **10.1**	1,574 3.8	1,569 0.4	1,583 0.9	1,600 1.1	**1,582** **6.6**
RETAIL TRADE	1,400 0.6	1,416 1.2	1,437 1.5	1,461 1.7	**1,429** **5.8**	1,477 1.1	1,500 1.5	1,518 1.2	1,515 0.2	**1,502** **5.2**
FINANCE & INSURANCE	969 1.0	991 2.3	1,032 4.1	1,055 2.3	**1,012** **9.3**	1,050 0.5	1,042 0.7	1,048 0.6	1,056 0.8	**1,049** **3.7**
REAL ESTATE	3,026 2.1	3,035 0.3	3,049 0.5	3,060 0.4	**3,043** **5.4**	3,093 1.1	3,117 0.8	3,145 0.9	3,175 1.0	**3,133** **3.0**
BUSINESS SERVICES	812 2.7	841 3.7	846 0.6	859 1.5	**840** **8.4**	870 1.3	892 2.5	909 1.9	918 1.0	**897** **6.9**
GOVERNMENT	1,805 0.3	1,794 0.6	1,807 0.7	1,818 0.6	**1,806** **-1.2**	1,831 0.7	1,834 0.1	1,845 0.6	1,849 0.2	**1,840** **1.9**
FEDERAL	912 0.4	901 1.2	896 0.5	893 0.4	**900** **-3.2**	899 0.6	901 0.2	907 0.7	909 0.1	**904** **0.4**
PROVINCIAL	494 1.2	496 0.4	508 2.6	517 1.7	**504** **0.5**	518 0.3	518 0.0	522 0.8	517 1.1	**519** **3.0**
LOCAL	399 1.1	398 0.2	402 1.0	408 1.5	**402** **1.6**	414 1.5	415 0.1	416 0.2	423 1.9	**417** **3.8**
EDUCATION	1,463 0.8	1,468 0.4	1,473 0.3	1,484 0.8	**1,472** **1.9**	1,482 0.2	1,474 0.5	1,486 0.8	1,497 0.7	**1,485** **0.9**
HEALTH & SOCIAL SERVICES	2,065 0.3	2,052 0.6	2,024 1.4	2,014 0.5	**2,039** **-0.4**	2,041 1.3	2,073 1.6	2,087 0.7	2,103 0.7	**2,076** **1.8**
ACCOMMODATION, FOOD & BEVERAGES	654 0.3	651 0.4	656 0.8	675 2.9	**659** **2.8**	685 1.4	696 1.7	709 1.8	716 1.1	**701** **6.4**
OTHER SERVICES	1,135 0.9	1,146 1.0	1,156 0.9	1,176 1.7	**1,153** **4.4**	1,195 1.6	1,233 3.1	1,253 1.6	1,277 1.9	**1,239** **7.4**
GROSS DOMESTIC PRODUCT AT FACTOR COST	**24,922** 0.8	**25,146** 0.9	**25,276** 0.5	**25,532** 1.0	**25,219** **3.9**	**25,807** 1.1	**25,956** 0.6	**26,099** 0.6	**26,099** 0.0	**25,990** **3.1**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 6

FARM RECONCILIATION

1999 - 2000 P

SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
TOTAL FARM CASH INCOME	2 967	3 037	2 938	2 844	**2,946**	2 948	3 278			3,031
	3.4	2.3	-3.2	-3.2	**-0.5**	3.6	11.2			-2.9
MINUS OPERATING EXPENSES	2 350	2 284	2 339	2 370	**2,336**	2 378	2 401			2,410
	0.5	-2.8	2.4	1.3	**-0.3**	0.3	1.0			3.2
= NET CASH INCOME	617	752	599	475	**611**	570	876			622
	21.3	21.9	-20.4	-20.7	**-1.0**	-20.1	53.5			-18
PLUS INCOME IN KIND	9	10	10	11	**10**	11	11			11
	15.3	9.1	8.3	7.7	**7.7**	3.6	3.7			11.0
MINUS DEPRECIATION CHARGES	356	359	362	365	**360**	369	370			371
	0.6	0.8	1.0	0.8	**3.3**	1.2	0.5			3.0
= REALIZED NET INCOME	270	403	247	121	**260**	212	517			261
	63.0	49.3	-38.8	-51.2	**-6.1**	-75.6	144.1			0.4
PLUS VALUE OF INVENTORY CHANGE	-40	291	-192	42	**-120**	-41	-234			-51
MINUS AMOUNTS INCLUDED IN OTHER COMPONENTS OF GDP	48	44	47	45	**46**	48	48			48
	10.7	-8.3	6.8	-4.3	**-4.2**	6.7	0.0			-4.3
PLUS FARM CASH ADJUSTMENTS	-102	39	27	-10	**-12**	86	41			32
= NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	80	108	35	108	**83**	209	276			194
	-12.3	34.1	-67.9	210.0	**-57.3**	497.1	32.1			-135.5
PLUS ADJUSTMENT ON GRAIN TRANSACTIONS	36	-43	65	5	**13**	-30	-42			4
= ACCRUED NET INCOME OF FARM OPERATORS	116	64	99	103	**96**	239	318			198
	22.7	-44.8	53.9	3.8	**-50.5**	132.5	33.5			-107.6

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

November 2000

TABLE 5

MANITOBA GROSS DOMESTIC PRODUCT
FACTOR COST, BY INDUSTRY
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
GOODS	**7,571**	**7,688**	**7,724**	**7,827**	**7,703**	**7,945**	**7,970**	**7,940**	**7,809**	**7,916**
	0.5	1.6	0.5	1.3	3.3	1.5	0.3	-0.4	-1.7	2.8
AGRICULTURE	1,031	999	940	952	980	952	935	913	789	897
	-15.4	-3.1	-6.0	1.3	-21.8	0.0	-1.8	-2.4	-13.6	4.5
FISHING & TRAPPING	9	10	10	10	10	10	10	10	11	10
	7.4	3.5	8.7	-3.6	4.7	1.8	-2.3	2.6	5.6	5.1
LOGGING & FORESTRY	68	69	70	69	69	69	72	70	70	70
	0.8	1.9	0.9	-1.2	0.3	1.0	3.0	-1.8	-0.3	2.3
MINING	622	637	623	624	627	615	613	580	566	593
	3.2	2.3	-2.2	0.2	7.8	-1.4	-0.4	-5.3	-2.4	4.8
MANUFACTURING	3,415	3,508	3,592	3,656	3,543	3,746	3,767	3,784	3,769	3,767
	2.6	2.7	2.4	1.8	9.5	2.5	0.6	0.5	-0.4	0.3
CONSTRUCTION	1,298	1,338	1,374	1,408	1,355	1,431	1,430	1,434	1,443	1,435
	1.7	3.1	2.7	2.5	9.8	1.6	0.0	0.3	0.7	5.9
UTILITIES	1,128	1,127	1,115	1,108	1,120	1,121	1,144	1,149	1,161	1,144
	2.3	0.0	-1.1	-0.6	3.8	1.2	2.0	0.5	1.0	2.2
SERVICES	**17,351**	**17,458**	**17,552**	**17,705**	**17,516**	**17,862**	**17,987**	**18,159**	**18,290**	**18,074**
	1.4	0.6	0.5	0.9	4.2	0.9	0.7	1.0	0.7	3.2
TRANSPORTATION & STORAGE	1,675	1,704	1,707	1,703	1,697	1,671	1,663	1,674	1,682	1,672
	3.3	1.8	0.2	-0.2	6.7	-1.9	-0.5	0.7	0.5	-1.5
COMMUNICATIONS	891	881	878	881	883	893	895	902	902	898
	1.1	-1.1	-0.4	0.4	1.8	1.3	0.2	0.8	0.0	1.7
WHOLESALE TRADE	1,458	1,477	1,486	1,516	1,484	1,574	1,569	1,583	1,600	1,582
	3.5	1.3	0.6	2.0	10.1	3.8	-0.4	0.9	1.1	6.6
RETAIL TRADE	1,400	1,416	1,437	1,461	1,429	1,477	1,500	1,518	1,515	1,502
	0.6	1.2	1.5	1.7	5.8	1.1	1.5	1.2	-0.2	5.2
FINANCE & INSURANCE	969	991	1,032	1,055	1,012	1,050	1,042	1,048	1,056	1,049
	1.0	2.3	4.1	2.3	9.3	-0.5	-0.7	0.6	0.8	3.7
REAL ESTATE	3,026	3,035	3,049	3,060	3,043	3,093	3,117	3,145	3,175	3,133
	2.1	0.3	0.5	0.4	5.4	1.1	0.8	0.9	1.0	3.0
BUSINESS SERVICES	812	841	846	859	840	870	892	909	918	897
	2.7	3.7	0.6	1.5	8.4	1.3	2.5	1.9	1.0	6.9
GOVERNMENT	1,805	1,794	1,807	1,818	1,808	1,831	1,834	1,845	1,849	1,840
	-0.3	-0.6	0.7	0.6	-1.2	0.7	0.1	0.6	0.2	1.9
FEDERAL	912	901	896	893	900	899	901	907	909	904
	0.4	-1.2	-0.5	-0.4	-3.2	0.6	0.2	0.7	0.1	0.4
PROVINCIAL	494	496	508	517	504	518	518	522	517	519
	1.2	0.4	2.6	1.7	0.5	0.3	0.0	0.8	-1.1	3.0
LOCAL	399	398	402	408	402	414	415	416	423	417
	1.1	-0.2	1.0	1.5	1.8	1.5	0.1	0.2	1.9	3.8
EDUCATION	1,463	1,468	1,473	1,484	1,472	1,482	1,474	1,486	1,497	1,485
	0.8	0.4	0.3	0.8	1.9	-0.2	-0.5	0.8	0.7	0.9
HEALTH & SOCIAL SERVICES	2,065	2,052	2,024	2,014	2,039	2,041	2,073	2,087	2,103	2,076
	0.3	-0.6	-1.4	-0.5	-0.4	1.3	1.6	0.7	0.7	1.8
ACCOMMODATION, FOOD & BEVERAGES	654	651	656	675	659	685	696	709	716	701
	0.3	-0.4	0.8	2.9	2.8	1.4	1.7	1.8	1.1	6.4
OTHER SERVICES	1,135	1,146	1,156	1,176	1,153	1,195	1,233	1,253	1,277	1,239
	0.9	1.0	0.9	1.7	4.4	1.6	3.1	1.6	1.9	7.4
GROSS DOMESTIC PRODUCT AT FACTOR COST	**24,922**	**25,146**	**25,276**	**25,532**	**25,219**	**25,807**	**25,956**	**26,099**	**26,099**	**25,990**
	0.8	0.9	0.5	1.0	3.9	1.1	0.6	0.6	0.0	3.1

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000

TABLE 6

FARM RECONCILIATION
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(MILLIONS OF CURRENT DOLLARS)									
TOTAL FARM CASH INCOME	2,967	3,037	2,938	2,844	**2,946**	2,948	3,278			**3,031**
	3.4	2.3	-3.2	-3.2	**-0.5**	3.6	11.2			**2.9**
MINUS: OPERATING EXPENSES	2,350	2,284	2,339	2,370	**2,336**	2,378	2,401			**2,410**
	-0.5	-2.8	2.4	1.3	**-0.3**	0.3	1.0			**3.2**
= NET CASH INCOME	617	752	599	475	**611**	570	876			**622**
	21.3	21.9	-20.4	-20.7	**-1.0**	20.1	53.8			**1.8**
PLUS: INCOME IN KIND	9	10	10	11	**10**	11	11			**11**
	-15.3	9.1	8.3	7.7	**7.7**	3.6	3.7			**11.0**
MINUS: DEPRECIATION CHARGES	356	359	362	365	**360**	369	370			**371**
	0.6	0.8	1.0	0.8	**3.3**	1.0	0.5			**3.0**
= REALIZED NET INCOME	270	403	247	121	**260**	212	517			**261**
	63.0	49.3	-38.8	-51.2	**-8.1**	75.8	144.1			**0.4**
PLUS: VALUE OF INVENTORY CHANGE	-40	-291	-192	42	**-120**	-41	-234			**-51**
MINUS: AMOUNTS INCLUDED IN OTHER COMPONENTS OF GDP	48	44	47	45	**46**	48	48			**48**
	-10.7	-8.3	6.8	-4.3	**-4.2**	6.7	0.0			**4.3**
PLUS: FARM CASH ADJUSTMENTS	-102	39	27	-10	**-12**	86	41			**32**
= NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	80	108	35	108	**83**	209	276			**194**
	-12.3	34.1	-67.9	212.0	**-57.3**	93.7	32.1			**136.5**
PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS	36	-43	65	-5	**13**	30	42			**4**
= ACCRUED NET INCOME OF FARM OPERATORS	116	64	99	103	**96**	239	318			**198**
	22.7	-44.4	53.9	3.4	**-50.5**	132.6	33.5			**107.8**

P = PRELIMINARY
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November, 2000

TABLE 6

FARM RECONCILIATION
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
TOTAL FARM CASH INCOME	3,008	3,169	3,049	3,068	**3,073**	2,994	2,872	3,106	2,870	**2,960**
	6.3	5.3	-3.8	0.6	**9.2**	-2.4	-4.1	8.1	-7.6	**-3.7**
MINUS OPERATING EXPENSES	2,306	2,292	2,332	2,348	**2,320**	2,340	2,319	2,353	2,361	**2,344**
	0.6	0.6	1.8	0.7	**2.8**	-0.3	-0.9	1.5	0.3	**1.0**
= NET CASH INCOME	702	877	717	720	**754**	653	553	753	509	**617**
	31.0	24.9	-18.2	0.5	**34.8**	-9.3	-15.4	36.1	-32.4	**-18.2**
PLUS INCOME IN KIND	8	9	10	11	**10**	8	9	10	10	**9**
	23.4	9.1	8.3	7.7	**-2.8**	-24.0	9.1	8.3	7.7	**-3.3**
MINUS DEPRECIATION CHARGES	330	333	337	340	**335**	344	347	351	354	**349**
	0.5	0.9	1.0	0.9	**2.5**	1.3	0.8	1.0	0.9	**4.2**
= REALIZED NET INCOME	380	553	390	391	**428**	317	215	412	166	**277**
	76.6	45.4	-29.4	0.2	**78.3**	-18.9	-32.3	91.7	-59.7	**-35.3**
PLUS VALUE OF INVENTORY CHANGE	-49	-277	-189	-164	**-170**	-16	85	-87	12	**-2**
MINUS AMOUNTS INCLUDED IN OTHER COMPONENTS OF GDP	45	49	53	57	**51**	42	46	50	54	**48**
	-19.3	9.1	8.3	7.7	**2.7**	-26.1	9.1	8.3	7.7	**-5.9**
PLUS FARM CASH ADJUSTMENTS	29	26	17	55	**32**	-58	-21	-27	-33	**-35**
= NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	316	253	165	225	**240**	201	232	248	92	**193**
	-33.1	-19.9	-34.7	36.3	**-83.0**	-10.8	15.6	6.9	-63.1	**-19.4**
PLUS ADJUSTMENT ON GRAIN TRANSACTIONS	10	25	34	11	**20**	39	6	-49	3	**0**
= ACCRUED NET INCOME OF FARM OPERATORS	326	278	199	236	**260**	240	238	199	95	**193**
	-37.0	-14.7	-28.5	18.7	**-54.2**	1.7	0.8	16.3	-52.5	**-25.8**

P = PRELIMINARY
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TABLE 7

MANITOBA PRICE INDEXES
GROSS DOMESTIC PRODUCT
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(1992 = 100)									
Personal Expenditure	112.0	112.6	113.1	113.4	**112.8**	114.0	114.6			**114.9**
	0.3	0.6	0.5	0.3	**1.8**	0.6	0.5			**1.9**
Government Expenditure	106.7	106.9	107.3	107.6	**107.1**	108.3	109.8			**109.4**
	0.3	0.2	0.4	0.3	**1.0**	0.7	1.4			**2.2**
Government Investment in Capital	102.4	102.5	102.8	104.7	**103.1**	103.6	104.2			**101.2**
	-0.3	0.1	0.3	1.8	**0.4**	-1.0	0.6			**-1.9**
Structures	112.2	113.2	113.4	114.5	**113.4**	115.3	118.1			**114.9**
	0.6	0.8	0.2	1.0	**1.5**	0.7	2.4			**1.3**
Machinery and Equipment	75.4	72.8	72.5	75.5	**74.0**	72.9	70.1			**69.4**
	-3.5	-3.4	-0.4	4.1	**-7.4**	-3.4	-3.9			**-6.3**
Business Investment	107.5	106.9	107.1	107.7	**107.3**	105.5	105.7			**105.5**
	-1.8	-0.6	0.3	0.5	**-1.8**	-2.0	0.1			**-1.7**
Residential Structures	113.7	114.5	114.5	114.9	**114.4**	115.6	116.4			**116.5**
	0.8	0.7	0.0	0.4	**1.5**	0.6	0.7			**1.8**
Non-Residential Structures	112.5	113.1	114.1	114.4	**113.5**	114.8	116.3			**115.9**
	0.4	0.5	0.9	0.2	**1.5**	0.3	1.3			**2.1**
Machinery and Equipment	101.5	100.0	100.5	101.4	**100.9**	96.9	96.3			**96.1**
	-4.0	-1.4	0.4	0.9	**-4.7**	-4.4	-0.6			**-4.7**
Exports of Goods and Services	113.5	113.2	113.9	113.8	**113.6**	114.7	115.0			**114.9**
	-0.4	-0.3	0.6	0.0	**0.3**	0.8	0.3			**1.1**
Exports to Other Countries	116.1	115.1	116.3	115.9	**115.8**	116.9	116.9			**116.6**
	-1.4	-0.9	1.0	-0.3	**0.7**	0.9	0.0			**0.6**
Goods	116.1	114.6	115.7	115.3	**115.5**	116.1	116.1			**115.6**
	-1.4	-1.3	1.0	-0.4	**0.6**	0.7	0.0			**0.1**
Services	116.2	117.7	119.3	119.0	**118.1**	121.3	121.3			**122.6**
	-1.1	1.4	1.3	-0.2	**1.0**	1.9	0.0			**3.9**
Exports to Other Provinces	111.1	111.5	111.7	111.9	**111.5**	112.7	113.2			**113.3**
	0.5	0.3	0.2	0.2	**-0.1**	0.7	0.5			**1.6**
Goods	111.8	112.1	112.1	112.3	**112.1**	113.1	113.6			**113.8**
	0.6	0.2	0.0	0.2	**-0.6**	0.7	0.5			**1.6**
Services	110.1	110.6	111.0	111.4	**110.8**	112.1	112.7			**112.6**
	0.4	0.4	0.4	0.4	**0.7**	0.6	0.6			**1.7**
Deduct Imports of Goods and Services	115.2	114.8	115.5	115.1	**115.1**	115.0	116.2			**115.5**
	-1.1	-0.3	0.6	-0.3	**-0.8**	-0.1	1.1			**0.3**
Imports from Other Countries	118.3	117.3	118.4	117.4	**117.8**	116.8	119.0			**117.7**
	-2.6	-0.9	1.0	-0.9	**-1.5**	-0.5	1.9			**-0.2**
Goods	115.4	114.2	115.5	114.4	**114.9**	113.7	116.3			**114.7**
	-2.8	-1.0	1.1	-0.9	**-1.9**	-0.6	2.2			**-0.2**
Services	138.8	138.6	138.8	138.3	**138.6**	139.7	139.8			**139.9**
	-1.4	-0.1	0.1	-0.4	**1.0**	1.0	0.1			**0.9**
Imports from Other Provinces	112.3	112.5	112.8	113.0	**112.7**	113.2	113.5			**113.4**
	0.3	0.2	0.3	0.2	**-0.1**	0.2	0.3			**0.7**
Goods	112.9	112.8	112.7	112.5	**112.7**	112.8	113.2			**113.3**
	-0.3	-0.1	-0.1	-0.2	**-1.0**	0.3	0.3			**0.5**
Services	111.5	112.2	112.9	113.7	**112.6**	113.7	113.9			**113.6**
	1.1	0.6	0.6	0.7	**1.0**	0.0	0.2			**0.9**
GDP at Market Prices	108.8	108.8	109.5	110.3	**109.4**	110.8	111.0			**111.3**
	0.9	0.0	0.6	0.7	**1.5**	0.4	0.2			**1.8**
Final Domestic Demand	109.9	110.2	110.6	111.0	**110.4**	111.2	111.8			**111.9**
	-0.1	0.3	0.4	0.3	**0.9**	0.1	0.6			**1.3**

P = PRELIMINARY
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TABLE 6

FARM RECONCILIATION
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(MILLIONS OF CURRENT DOLLARS)									
TOTAL FARM CASH INCOME	3,008	3,169	3,049	3,068	**3,073**	2,994	2,872	3,106	2,870	**2,960**
	6.1	5.3	3.8	0.6	**0.2**	2.4	4.1	8.1	7.6	**3.1**
MINUS: OPERATING EXPENSES	2,306	2,292	2,332	2,348	**2,320**	2,340	2,319	2,353	2,361	**2,344**
	0.6	0.6	1.8	0.7	**2.8**	0.3	0.9	1.5	0.3	**1.0**
= NET CASH INCOME	702	877	717	720	**754**	653	553	753	509	**617**
	31.0	24.9	18.2	0.5	**34.8**	9.3	15.4	36.1	32.4	**-18.2**
PLUS: INCOME IN KIND	8	9	10	11	**10**	8	9	10	10	**9**
	23.4	9.1	8.3	7.7	**-2.6**	24.0	9.1	8.3	7.7	**-3.3**
MINUS: DEPRECIATION CHARGES	330	333	337	340	**335**	344	347	351	354	**349**
	2.5	2.9	1.0	0.9	**2.5**	1.3	0.8	1.0	0.9	**4.2**
= REALIZED NET INCOME	380	553	390	391	**428**	317	215	412	166	**277**
	76.6	45.4	29.4	0.2	**76.3**	18.9	32.3	91.7	59.7	**-35.3**
PLUS: VALUE OF INVENTORY CHANGE	-49	-277	-189	-164	**-170**	-16	85	-87	12	**-2**
MINUS: AMOUNTS INCLUDED IN OTHER COMPONENTS OF GDP	45	49	53	57	**51**	42	46	50	54	**48**
	19.3	9.1	8.3	7.7	**2.7**	26.1	9.1	8.3	7.7	**-5.9**
PLUS: FARM CASH ADJUSTMENTS	29	26	17	55	**32**	-58	-21	-27	33	**-35**
= NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION	316	253	165	225	**240**	201	232	248	92	**193**
	33.1	19.9	34.7	36.3	**-53.0**	10.8	15.6	6.9	63.1	**-19.4**
PLUS: ADJUSTMENT ON GRAIN TRANSACTIONS	10	25	34	11	**20**	39	6	49	3	**0**
= ACCRUED NET INCOME OF FARM OPERATORS	326	278	199	236	**260**	240	238	199	95	**193**
	37.0	14.7	28.5	18.7	**-54.2**	1.7	0.8	16.3	52.5	**25.8**

P - PRELIMINARY

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TABLE 7

MANITOBA PRICE INDEXES
GROSS DOMESTIC PRODUCT
1999 - 2000 P
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1999	I	II	III	IV	2000 P
	(1992 = 100)									
Personal Expenditure	112.0	112.6	113.1	113.4	**112.8**	114.0	114.6			114.9
	.03	.06	.05	.03	**1.6**	.06	.05			1.9
Government Expenditure	106.7	106.9	107.3	107.6	**107.1**	108.3	109.8			109.4
	.03	.02	.04	.03	**1.0**	.07	1.4			2.2
Government Investment in Capital	102.4	102.5	102.8	104.7	**103.1**	103.6	104.2			101.2
	.03	.01	.03	1.8	**0.4**	1.0	.06			-1.9
Structures	112.2	113.2	113.4	114.5	**113.4**	115.3	118.1			114.9
	.06	.08	.02	1.0	**1.5**	.07	2.4			1.3
Machinery and Equipment	75.4	72.8	72.5	75.5	**74.0**	72.9	70.1			69.4
	.35	-.34	-.04	4.1	**-7.4**	-.34	-3.9			-.63
Business Investment	107.5	106.9	107.1	107.7	**107.3**	105.5	105.7			105.5
	-.18	-.06	.03	.05	**-1.8**	-2.0	.01			-.17
Residential Structures	113.7	114.5	114.5	114.9	**114.4**	115.6	116.4			116.5
	.08	.07	.00	.04	**1.5**	.06	.07			1.8
Non-Residential Structures	112.5	113.1	114.1	114.4	**113.5**	114.8	116.3			115.9
	.04	.05	.09	.02	**1.5**	.03	1.3			2.1
Machinery and Equipment	101.5	100.0	100.5	101.4	**100.9**	96.9	96.3			96.1
	-4.0	-1.4	.04	.09	**-4.7**	-4.4	-.06			-4.7
Exports of Goods and Services	113.5	113.2	113.9	113.8	**113.6**	114.7	115.0			114.9
	.04	-.03	.06	-.00	**0.3**	.08	.03			1.1
Exports to Other Countries	116.1	115.1	116.3	115.9	**115.8**	116.9	116.9			116.6
	.14	-.09	1.0	-.03	**0.7**	.09	.00			0.6
Goods	116.1	114.6	115.7	115.3	**115.5**	116.1	116.1			115.6
	.14	-1.3	1.0	-.04	**0.6**	.07	.00			0.1
Services	116.2	117.7	119.3	119.0	**118.1**	121.3	121.3			122.6
	.11	1.4	1.3	-.02	**1.0**	1.9	.00			3.9
Exports to Other Provinces	111.1	111.5	111.7	111.9	**111.5**	112.7	113.2			113.3
	.05	.03	.02	.02	**-0.1**	.07	.05			1.6
Goods	111.8	112.1	112.1	112.3	**112.1**	113.1	113.6			113.8
	.06	.02	.00	.02	**-0.6**	.07	.05			1.6
Services	110.1	110.6	111.0	111.4	**110.8**	112.1	112.7			112.6
	.04	.04	.04	.04	**0.7**	1.0	.05			1.7
Deduct: Imports of Goods and Services	115.2	114.8	115.5	115.1	**115.1**	115.0	116.2			115.5
	.11	-.03	.06	-.03	**-0.8**	-.01	1.1			0.3
Imports from Other Countries	118.3	117.3	118.4	117.4	**117.8**	116.8	119.0			117.7
	.29	-.84	1.0	-.84	**-1.5**	-.51	1.9			0.2
Goods	115.4	114.2	115.5	114.4	**114.9**	113.7	116.3			114.7
	.28	-1.0	1.1	-.95	**-1.9**	-.61	2.3			0.2
Services	138.8	138.6	138.8	138.3	**138.6**	139.7	139.8			139.9
	.14	-.21	.21	-.34	**1.0**	.94	.07			0.9
Imports from Other Provinces	112.3	112.5	112.8	113.0	**112.7**	113.2	113.5			113.4
	.23	.22	.23	.22	**-0.1**	.53	.22			0.7
Goods	112.9	112.8	112.7	112.5	**112.7**	112.8	113.2			113.3
	.23	-.01	-.01	-.02	**-1.0**	.35	.31			0.5
Services	111.5	112.2	112.9	113.7	**112.6**	113.7	113.9			113.6
	.11	.56	.59	.67	**1.0**	1.0	.21			0.9
GDP at Market Prices	108.8	108.8	109.5	110.3	**109.4**	110.8	111.6			111.3
	.04	.02	.59	.67	**1.5**	.4	.7			1.8
Final Domestic Demand	109.9	110.2	110.6	111.0	**110.4**	111.2	111.4			111.9
	.01	.03	.04	.03	**0.9**	.7	.2			1.3

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
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TABLE 7

MANITOBA PRICE INDEXES
GROSS DOMESTIC PRODUCT
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(1992 = 100)									
Personal Expenditure	109.4	110.2	110.2	110.6	**110.1**	110.4	110.8	111.3	111.6	**111.0**
	0.5	0.7	0.1	0.3	**1.9**	-0.2	0.4	0.4	0.3	**0.8**
Government Expenditure	105.0	104.9	105.1	105.3	**105.1**	105.6	105.8	106.1	106.4	**106.0**
	-0.2	-0.1	0.2	0.2	**0.3**	0.3	0.2	0.3	0.3	**0.9**
Government Investment in Capital	102.8	104.1	104.4	105.7	**104.2**	103.5	102.3	102.3	102.7	**102.7**
	1.1	1.2	0.3	1.3	**0.8**	-2.1	-1.2	0.0	0.4	**-1.5**
Structures	109.4	110.2	111.7	113.8	**111.2**	112.1	111.5	111.7	111.6	**111.7**
	1.1	0.8	1.3	1.9	**2.6**	-1.5	-0.6	0.2	0.0	**0.5**
Machinery and Equipment	83.0	86.7	86.0	86.9	**85.7**	83.2	79.9	78.6	78.1	**80.0**
	-2.9	4.4	-0.8	1.0	**-2.3**	-4.3	-3.9	-1.7	-0.6	**-6.7**
Business Investment	107.2	109.1	109.1	109.8	**108.8**	109.7	108.9	109.1	109.4	**109.3**
	-0.9	1.7	0.1	0.6	**0.7**	0.0	-0.8	0.2	0.4	**0.4**
Residential Structures	110.6	112.2	113.0	112.2	**112.0**	114.0	112.7	111.6	112.8	**112.7**
	-0.7	1.4	0.7	-0.7	**1.0**	1.6	-1.2	-0.9	1.0	**0.7**
Non-Residential Structures	109.3	110.1	110.3	111.2	**110.3**	111.5	111.7	111.9	112.0	**111.8**
	1.2	0.8	0.2	0.8	**2.8**	0.2	0.2	0.2	0.1	**1.4**
Machinery and Equipment	104.0	106.8	106.7	108.0	**106.5**	106.7	105.0	105.7	105.8	**105.8**
	-2.1	2.7	-0.1	1.2	**-0.2**	-1.2	-1.6	0.7	0.0	**-0.7**
Exports of Goods and Services	114.3	114.6	114.7	114.9	**114.6**	112.9	112.9	113.4	114.0	**113.3**
	1.2	0.3	0.1	0.1	**-1.0**	-1.7	0.0	0.4	0.6	**-1.2**
Exports to Other Countries	116.5	117.3	116.7	116.4	**116.7**	113.0	113.9	115.6	117.8	**115.1**
	-1.8	0.6	-0.5	-0.2	**-2.4**	-2.9	0.8	1.5	1.8	**-1.4**
Goods	117.1	117.7	116.8	116.6	**117.0**	112.4	113.4	115.5	117.8	**114.8**
	-2.2	0.5	-0.8	-0.2	**-3.1**	-3.5	0.9	1.8	2.1	**-1.9**
Services	113.4	114.8	115.9	115.2	**114.9**	116.3	117.0	116.8	117.4	**116.9**
	0.8	1.2	1.0	-0.6	**1.9**	0.9	0.6	-0.2	0.5	**1.7**
Exports to Other Provinces	112.3	112.4	113.0	113.5	**112.8**	112.9	111.9	111.2	110.5	**111.6**
	0.6	0.1	0.6	0.4	**0.3**	-0.5	0.9	0.6	0.6	**1.0**
Goods	114.7	114.2	114.3	114.8	**114.5**	114.5	113.3	112.2	111.2	**112.8**
	-1.6	-0.4	0.1	0.4	**-1.4**	-0.2	-1.1	0.9	-1.0	**-1.5**
Services	109.3	110.0	111.3	111.7	**110.6**	110.6	110.1	109.9	109.7	**110.1**
	0.7	0.6	1.2	0.3	**2.4**	-0.9	-0.5	0.2	0.2	**0.5**
Deduct: Imports of Goods and Services	114.0	114.5	115.0	115.6	**114.8**	115.8	115.7	116.2	116.5	**116.1**
	0.7	0.4	0.5	0.5	**1.2**	0.2	0.0	0.4	0.2	**1.1**
Imports from Other Countries	115.2	115.5	115.8	116.8	**115.9**	118.0	118.8	120.1	121.5	**119.6**
	0.7	0.3	0.3	0.9	**0.7**	1.0	0.7	1.1	1.2	**3.2**
Goods	113.2	113.5	113.6	114.7	**113.8**	115.7	116.5	117.6	118.8	**117.1**
	0.8	0.2	0.1	0.9	**0.2**	0.9	0.7	1.0	1.0	**3.0**
Services	128.1	129.0	131.4	132.1	**130.1**	134.4	135.6	138.2	140.7	**137.2**
	0.8	0.7	1.8	0.5	**5.3**	1.8	0.9	1.9	1.8	**5.4**
Imports from Other Provinces	112.9	113.5	114.3	114.4	**113.8**	113.7	112.9	112.6	112.0	**112.8**
	0.6	0.6	0.7	0.1	**1.8**	-0.7	0.7	0.2	-0.6	**-0.9**
Goods	114.8	115.2	116.2	115.9	**115.5**	114.8	113.8	113.8	113.3	**113.9**
	0.4	0.4	0.8	0.2	**0.7**	-1.0	-0.8	0.0	-0.4	**-1.4**
Services	110.4	111.3	112.1	112.6	**111.6**	112.4	111.8	111.3	110.4	**111.4**
	1.0	0.9	0.6	0.5	**2.7**	0.2	-0.5	-0.4	-0.8	**-0.2**
GDP at Market Prices	107.8	108.5	108.2	108.1	**108.2**	107.7	108.0	107.2	107.8	**107.7**
	0.9	0.7	-0.3	-0.2	**-0.3**	0.3	0.3	-0.7	0.6	**-0.4**
Final Domestic Demand	108.0	108.7	108.8	109.2	**108.7**	109.1	109.2	109.6	110.0	**109.5**
	0.2	0.7	0.1	0.4	**1.4**	-0.1	0.1	0.4	0.3	**0.8**

P = PRELIMINARY

MANITOBA BUREAU OF STATISTICS

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TABLE 7

MANITOBA PRICE INDEXES
GROSS DOMESTIC PRODUCT
1997 - 1998
SEASONALLY ADJUSTED AT ANNUAL RATES

	I	II	III	IV	1997	I	II	III	IV	1998
	(1992 = 100)									
Personal Expenditure	109.4	110.2	110.2	110.6	**110.1**	110.4	110.8	111.3	111.6	**111.0**
	0.6	0.7	0.1	0.3	**1.9**	-0.2	0.4	0.4	0.3	**0.8**
Government Expenditure	105.0	104.9	105.1	105.3	**105.1**	105.6	105.8	106.1	106.4	**106.0**
	-0.2	-0.1	0.2	0.2	**0.3**	0.3	0.2	0.3	0.3	**0.9**
Government Investment in Capital	102.8	104.1	104.4	105.7	**104.2**	103.5	102.3	102.3	102.7	**102.7**
	1.1	1.2	0.3	1.3	**0.8**	-2.1	-1.2	0.0	0.4	**-1.5**
Structures	109.4	110.2	111.7	113.8	**111.2**	112.1	111.5	111.7	111.6	**111.7**
	1.7	0.8	1.3	1.9	**2.6**	-1.5	-0.6	0.2	0.0	**0.5**
Machinery and Equipment	83.0	86.7	86.0	86.9	**85.7**	83.2	79.9	78.6	78.1	**80.0**
	-0.9	4.4	-0.8	1.0	**-2.3**	-4.3	-3.9	-1.7	-0.6	**-6.7**
Business Investment	107.2	109.1	109.1	109.8	**108.8**	109.7	108.9	109.1	109.4	**109.3**
	-0.9	1.7	0.1	0.6	**0.7**	0.0	-0.8	0.2	0.4	**0.4**
Residential Structures	110.6	112.2	113.0	112.2	**112.0**	114.0	112.7	111.6	112.8	**112.7**
	-0.7	1.4	0.7	-0.7	**1.0**	1.6	-1.2	-0.9	1.0	**0.7**
Non-Residential Structures	109.3	110.1	110.3	111.2	**110.3**	111.5	111.7	111.9	112.0	**111.8**
	1.2	0.8	0.2	0.8	**2.8**	0.2	0.2	0.2	0.1	**1.4**
Machinery and Equipment	104.0	106.8	106.7	108.0	**106.5**	106.7	105.0	105.7	105.8	**105.8**
	-2.1	2.7	-0.1	1.2	**-0.2**	-1.2	-1.6	0.7	0.0	**-0.7**
Exports of Goods and Services	114.3	114.6	114.7	114.9	**114.6**	112.9	112.9	113.4	114.0	**113.3**
	-1.2	0.3	0.1	0.1	**-1.0**	-1.7	0.0	0.4	0.6	**-1.2**
Exports to Other Countries	116.5	117.3	116.7	116.4	**116.7**	113.0	113.9	115.6	117.8	**115.1**
	-1.8	0.6	-0.5	-0.2	**-2.4**	-2.9	0.8	1.5	1.8	**-1.4**
Goods	117.1	117.7	116.8	116.6	**117.0**	112.4	113.4	115.5	117.8	**114.8**
	-2.2	0.5	-0.8	-0.2	**-3.1**	-3.5	0.9	1.8	2.1	**-1.9**
Services	113.4	114.8	115.9	115.2	**114.9**	116.3	117.0	116.8	117.4	**116.9**
	0.8	1.2	1.0	-0.6	**1.9**	0.9	0.6	-0.2	0.5	**1.7**
Exports to Other Provinces	112.3	112.4	113.0	113.5	**112.8**	112.9	111.9	111.2	110.5	**111.6**
	-0.6	0.1	0.6	0.4	**0.3**	-0.5	-0.9	-0.6	-0.6	**-1.0**
Goods	114.7	114.2	114.3	114.8	**114.5**	114.5	113.3	112.2	111.2	**112.8**
	-1.6	-0.4	0.1	0.4	**-1.4**	-0.2	-1.1	-0.9	-1.0	**-1.5**
Services	109.3	110.0	111.3	111.7	**110.6**	110.6	110.1	109.9	109.7	**110.1**
	0.7	0.6	1.2	0.3	**2.4**	-0.9	-0.5	-0.2	-0.2	**-0.5**
Deduct Imports of Goods and Services	114.0	114.5	115.0	115.6	**114.8**	115.8	115.7	116.2	116.5	**116.1**
	0.7	0.4	0.5	0.5	**1.2**	0.2	0.0	0.4	0.2	**1.1**
Imports from Other Countries	115.2	115.5	115.8	116.8	**115.9**	118.0	118.8	120.1	121.5	**119.6**
	0.7	0.3	0.3	0.9	**0.7**	1.0	0.7	1.1	1.2	**3.2**
Goods	113.2	113.5	113.6	114.7	**113.8**	115.7	116.5	117.6	118.8	**117.1**
	0.8	0.2	0.1	0.9	**0.2**	0.9	0.7	1.0	1.0	**3.0**
Services	128.1	129.0	131.4	132.1	**130.1**	134.4	135.6	138.2	140.7	**137.2**
	0.8	0.7	1.8	0.5	**5.3**	1.8	0.9	1.9	1.8	**5.4**
Imports from Other Provinces	112.9	113.5	114.3	114.4	**113.8**	113.7	112.9	112.6	112.0	**112.8**
	0.6	0.6	0.7	0.1	**1.8**	-0.7	-0.7	-0.2	-0.6	**-0.9**
Goods	114.8	115.2	116.2	115.9	**115.5**	114.8	113.8	113.8	113.3	**113.9**
	0.4	0.4	0.8	-0.2	**0.7**	-1.0	-0.8	0.0	-0.4	**-1.4**
Services	110.4	111.3	112.1	112.6	**111.6**	112.4	111.8	111.3	110.4	**111.4**
	1.0	0.9	0.6	0.5	**2.7**	-0.2	-0.5	-0.4	-0.8	**-0.2**
GDP at Market Prices	107.8	108.5	108.2	108.1	**108.2**	107.7	108.0	107.2	107.8	**107.7**
	-0.9	0.7	-0.3	-0.2	**-0.3**	-0.3	0.3	-0.7	0.6	**-0.4**
Final Domestic Demand	108.0	108.7	108.8	109.2	**108.7**	109.1	109.2	109.6	110.0	**109.5**
	0.2	0.7	0.1	0.4	**1.4**	-0.1	0.1	0.4	0.3	**0.8**

P = PRELIMINARY
MANITOBA BUREAU OF STATISTICS
November, 2000